

San Juan River Resort POA
Balance Sheet - Modified Accrual
As of May 31, 2022

	May 31, 22	May 31, 21
ASSETS		
Current Assets		
Checking/Savings		
Citizen's Bank		
Cash Contingency	1,000.00	1,000.00
Cash - Operating	49,220.59	34,498.17
Cash - Legal	49,390.35	49,390.35
Total Citizen's Bank	99,610.94	84,888.52
Total Checking/Savings	99,610.94	84,888.52
Accounts Receivable		
Accounts Rec. (net of Prepai...	2,970.00	4,389.00
Total Accounts Receivable	2,970.00	4,389.00
Total Current Assets	102,580.94	89,277.52
Fixed Assets		
Equipment	3,420.80	3,420.80
Signs	2,263.80	2,263.80
Buildings	25,848.31	25,848.31
Accumulated Depreciation	-16,009.80	-16,009.80
Total Fixed Assets	15,523.11	15,523.11
TOTAL ASSETS	118,104.05	104,800.63
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Prepaid Dues	405.00	598.00
Deferred Revenue-POA D...	2,970.00	4,196.00
Total Other Current Liabilities	3,375.00	4,794.00
Total Current Liabilities	3,375.00	4,794.00
Total Liabilities	3,375.00	4,794.00
Equity		
Retained Earnings	79,416.94	79,711.91
Net Income	35,312.11	20,294.72
Total Equity	114,729.05	100,006.63
TOTAL LIABILITIES & EQUITY	118,104.05	104,800.63

San Juan River Resort POA
Profit & Loss - Cash Basis
May 2022

	<u>May 22</u>
Ordinary Income/Expense	
Income	
POA Dues	2,200.00
Late Fees	275.00
Bldg Plan Approval Permit	35.00
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Total Income	2,510.00
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Gross Profit	2,510.00
Expense	
Professional Fees	
Management Company	1,000.00
Accounting	192.00
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Total Professional Fees	1,192.00
Utilities	28.17
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Total Expense	1,220.17
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Net Ordinary Income	1,289.83
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Net Income	<u>1,289.83</u>

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through May 2022

	<u>Jan - May 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities				
Electric				
Entrance Lights	<u>133.89</u>	<u>380.00</u>	<u>-246.11</u>	<u>35.2%</u>
Total Electric	<u>133.89</u>	<u>380.00</u>	<u>-246.11</u>	<u>35.2%</u>
Waste Disposal	<u>0.00</u>	<u>700.00</u>	<u>-700.00</u>	<u>0.0%</u>
Total Utilities	<u>133.89</u>	<u>1,080.00</u>	<u>-946.11</u>	<u>12.4%</u>
Total Expense	<u>7,527.89</u>	<u>43,390.00</u>	<u>-35,862.11</u>	<u>17.3%</u>
Net Ordinary Income	35,312.11	2,210.00	33,102.11	1,597.8%
Other Income/Expense				
Other Expense				
Contingency Fund	<u>0.00</u>	<u>1,600.00</u>	<u>-1,600.00</u>	<u>0.0%</u>
Total Other Expense	<u>0.00</u>	<u>1,600.00</u>	<u>-1,600.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>-1,600.00</u>	<u>1,600.00</u>	<u>0.0%</u>
Net Income	<u><u>35,312.11</u></u>	<u><u>610.00</u></u>	<u><u>34,702.11</u></u>	<u><u>5,788.9%</u></u>