

San Juan River Resort POA
 Balance Sheet - Modified Accrual
 As of May 31, 2021

	May 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Citizen's Bank	
Cash Contingency	1,000.00
Cash - Operating	35,239.17
Cash - Legal	49,390.35
Total Citizen's Bank	85,629.52
Total Checking/Savings	85,629.52
Accounts Receivable	
Accounts Rec. (net of Prepaids)	4,196.00
Total Accounts Receivable	4,196.00
Total Current Assets	89,825.52
Fixed Assets	
Equipment	3,420.80
Signs	2,263.80
Buildings	25,848.31
Accumulated Depreciation	-16,009.80
Total Fixed Assets	15,523.11
TOTAL ASSETS	105,348.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Dues	598.00
Deferred Revenue-POA Dues	4,196.00
Total Other Current Liabilities	4,794.00
Total Current Liabilities	4,794.00
Total Liabilities	4,794.00
Equity	
Retained Earnings	79,711.91
Net Income	20,842.72
Total Equity	100,554.63
TOTAL LIABILITIES & EQUITY	105,348.63

San Juan River Resort POA
Profit & Loss - Cash Basis
May 2021

	<u>May 21</u>
Ordinary Income/Expense	
Income	
POA Dues	193.00
Late Fees	7.00
Bldg Plan Approval Permit	<u>105.00</u>
Total Income	<u>305.00</u>
Gross Profit	305.00
Expense	
Professional Fees	3,263.74
Utilities	<u>25.85</u>
Total Expense	<u>3,289.59</u>
Net Ordinary Income	<u>-2,984.59</u>
Net Income	<u><u>-2,984.59</u></u>

San Juan River Resort POA
Profit & Loss - YTD - Cash Basis
January through May 2021

	<u>Jan - May 21</u>
Ordinary Income/Expense	
Income	
POA Dues	39,134.58
Late Fees	107.00
Bldg Plan Approval Permit	210.00
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Total Income	39,451.58
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Gross Profit	39,451.58
Expense	
Insurance	45.00
Postage and Delivery	137.00
Printing and Reproduction	92.58
Professional Fees	18,119.03
Rent	50.00
Supplies	36.00
Utilities	129.25
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Total Expense	18,608.86
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Net Ordinary Income	20,842.72
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Net Income	<u>20,842.72</u>

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through May 2021

	Jan - May 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
POA Dues	39,134.58	43,425.00	-4,290.42	90.1%
Late Fees	107.00	0.00	107.00	100.0%
Lien Fee	0.00	0.00	0.00	0.0%
Bldg Plan Approval Permit	210.00	0.00	210.00	100.0%
Total Income	39,451.58	43,425.00	-3,973.42	90.8%
Gross Profit	39,451.58	43,425.00	-3,973.42	90.8%
Expense				
Capital Purchase				
Mailbox/Kiosk Building	0.00	0.00	0.00	0.0%
Landscaping	0.00	0.00	0.00	0.0%
Pavilion-Aspen Lake	0.00	0.00	0.00	0.0%
Animal Waste Stations	0.00	0.00	0.00	0.0%
Total Capital Purchase	0.00	0.00	0.00	0.0%
Dues and Subscriptions	0.00	50.00	-50.00	0.0%
Fencing	0.00	0.00	0.00	0.0%
Filing Fees	0.00	0.00	0.00	0.0%
Fish Stocking	0.00	0.00	0.00	0.0%
Insurance				
Errors & Omissions	45.00	0.00	45.00	100.0%
Liability Insurance	0.00	0.00	0.00	0.0%
Total Insurance	45.00	0.00	45.00	100.0%
Licenses and Permits	0.00	0.00	0.00	0.0%
Lien Filing & Release	0.00	0.00	0.00	0.0%
Postage and Delivery	137.00	190.00	-53.00	72.1%
Printing and Reproduction	92.58	0.00	92.58	100.0%
Professional Fees				
Management Company	2,500.00	2,500.00	0.00	100.0%
Contingency	0.00	0.00	0.00	0.0%
Accounting	1,805.00	1,470.00	335.00	122.8%
Legal Fees	13,674.03	10,000.00	3,674.03	136.7%
Documents and Records	140.00	0.00	140.00	100.0%
Total Professional Fees	18,119.03	13,970.00	4,149.03	129.7%
Rent	50.00	0.00	50.00	100.0%
Repairs & Maintenance				
Website	0.00	0.00	0.00	0.0%
Grounds & Parks	0.00	0.00	0.00	0.0%
Total Repairs & Maintena...	0.00	0.00	0.00	0.0%
Security	0.00	0.00	0.00	0.0%
Supplies				
Office	36.00	0.00	36.00	100.0%
Total Supplies	36.00	0.00	36.00	100.0%

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through May 2021

	<u>Jan - May 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities				
Electric				
Entrance Lights	<u>129.25</u>	<u>129.25</u>	<u>0.00</u>	<u>100.0%</u>
Total Electric	<u>129.25</u>	<u>129.25</u>	<u>0.00</u>	<u>100.0%</u>
Waste Disposal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Utilities	<u>129.25</u>	<u>129.25</u>	<u>0.00</u>	<u>100.0%</u>
Total Expense	<u>18,608.86</u>	<u>14,339.25</u>	<u>4,269.61</u>	<u>129.8%</u>
Net Ordinary Income	<u>20,842.72</u>	<u>29,085.75</u>	<u>-8,243.03</u>	<u>71.7%</u>
Net Income	<u><u>20,842.72</u></u>	<u><u>29,085.75</u></u>	<u><u>-8,243.03</u></u>	<u><u>71.7%</u></u>