

San Juan River Resort POA
Balance Sheet - Modified Accrual

As of August 31, 2021

	Aug 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Citizen's Bank	
Cash Contingency	1,000.00
Cash - Operating	22,075.76
Cash - Legal	49,390.35
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Total Citizen's Bank	72,466.11
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Total Checking/Savings	72,466.11
Accounts Receivable	
Accounts Rec. (net of Prepaids)	1,144.00
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Total Accounts Receivable	1,144.00
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Total Current Assets	73,610.11
Fixed Assets	
Equipment	3,420.80
Signs	2,263.80
Buildings	25,848.31
Accumulated Depreciation	-16,009.80
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Total Fixed Assets	15,523.11
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TOTAL ASSETS	89,133.22
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Dues	598.00
Deferred Revenue-POA Dues	1,144.00
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Total Other Current Liabilities	1,742.00
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Total Current Liabilities	1,742.00
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Total Liabilities	1,742.00
Equity	
Retained Earnings	79,711.91
Net Income	7,679.31
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Total Equity	87,391.22
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TOTAL LIABILITIES & EQUITY	89,133.22
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San Juan River Resort POA
Profit & Loss - Cash Basis
August 2021

	<u>Aug 21</u>
Ordinary Income/Expense	
Income	
POA Dues	697.00
Late Fees	125.00
Bldg Plan Approval Permit	35.00
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Total Income	857.00
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Gross Profit	857.00
Expense	
Annual Picnic & Meeting	349.24
Filing Fees	10.00
Postage and Delivery	14.00
Professional Fees	
Management Company	500.00
Accounting	132.00
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Total Professional Fees	632.00
Repairs & Maintenance	
Cleaning	105.00
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Total Repairs & Maintenance	105.00
Utilities	950.85
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Total Expense	2,061.09
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Net Ordinary Income	-1,204.09
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Net Income	-1,204.09
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San Juan River Resort POA
Profit & Loss - YTD - Cash Basis
January through August 2021

	<u>Jan - Aug 21</u>
Ordinary Income/Expense	
Income	
POA Dues	41,836.58
Late Fees	457.00
Bldg Plan Approval Permit	280.00
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Total Income	42,573.58
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Gross Profit	42,573.58
Expense	
Annual Picnic & Meeting	387.75
Filing Fees	10.00
Fish Stocking	2,500.00
Insurance	
Errors & Omissions	45.00
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Total Insurance	45.00
Postage and Delivery	158.00
Printing and Reproduction	92.58
Professional Fees	
Management Company	4,000.00
Accounting	2,321.00
Legal Fees	22,632.14
Documents and Records	175.00
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Total Professional Fees	29,128.14
Rent	50.00
Repairs & Maintenance	
Cleaning	105.00
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Total Repairs & Maintenance	105.00
Security	1,250.00
Supplies	
Office	36.00
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Total Supplies	36.00
Utilities	
Electric	206.80
Waste Disposal	925.00
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Total Utilities	1,131.80
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Total Expense	34,894.27
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Net Ordinary Income	7,679.31
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Net Income	7,679.31
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San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through August 2021

	Jan - Aug 21	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
POA Dues	41,836.58	43,425.00	-1,588.42	96.3%
Late Fees	457.00	0.00	457.00	100.0%
Lien Fee	0.00	0.00	0.00	0.0%
Bldg Plan Approval Permit	280.00	0.00	280.00	100.0%
Total Income	42,573.58	43,425.00	-851.42	98.0%
Gross Profit	42,573.58	43,425.00	-851.42	98.0%
Expense				
Annual Picnic & Meeting	387.75			
Capital Purchase				
Mailbox/Kiosk Building	0.00	0.00	0.00	0.0%
Landscaping	0.00	500.00	-500.00	0.0%
Pavilion-Aspen Lake	0.00	0.00	0.00	0.0%
Animal Waste Stations	0.00	0.00	0.00	0.0%
Total Capital Purchase	0.00	500.00	-500.00	0.0%
Dues and Subscriptions	0.00	50.00	-50.00	0.0%
Fencing	0.00	500.00	-500.00	0.0%
Filing Fees	10.00	0.00	10.00	100.0%
Fish Stocking	2,500.00	2,500.00	0.00	100.0%
Insurance				
Errors & Omissions	45.00	0.00	45.00	100.0%
Liability Insurance	0.00	0.00	0.00	0.0%
Total Insurance	45.00	0.00	45.00	100.0%
Licenses and Permits	0.00	0.00	0.00	0.0%
Lien Filing & Release	0.00	0.00	0.00	0.0%
Postage and Delivery	158.00	360.00	-202.00	43.9%
Printing and Reproduction	92.58	300.00	-207.42	30.9%
Professional Fees				
Management Company	4,000.00	4,500.00	-500.00	88.9%
Contingency	0.00	4,705.00	-4,705.00	0.0%
Accounting	2,321.00	1,820.00	501.00	127.5%
Legal Fees	22,632.14	14,000.00	8,632.14	161.7%
Documents and Records	175.00	500.00	-325.00	35.0%
Total Professional Fees	29,128.14	25,525.00	3,603.14	114.1%
Rent	50.00	50.00	0.00	100.0%
Repairs & Maintenance				
Cleaning	105.00			
Website	0.00	350.00	-350.00	0.0%
Grounds & Parks	0.00	500.00	-500.00	0.0%
Total Repairs & Maintena...	105.00	850.00	-745.00	12.4%
Security	1,250.00	700.00	550.00	178.6%

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through August 2021

	<u>Jan - Aug 21</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
Supplies				
Office	<u>36.00</u>	<u>0.00</u>	<u>36.00</u>	<u>100.0%</u>
Total Supplies	<u>36.00</u>	<u>0.00</u>	<u>36.00</u>	<u>100.0%</u>
Utilities				
Electric				
Entrance Lights	<u>206.80</u>	<u>277.25</u>	<u>-70.45</u>	<u>74.6%</u>
Total Electric	<u>206.80</u>	<u>277.25</u>	<u>-70.45</u>	<u>74.6%</u>
Waste Disposal	<u>925.00</u>	<u>700.00</u>	<u>225.00</u>	<u>132.1%</u>
Total Utilities	<u>1,131.80</u>	<u>977.25</u>	<u>154.55</u>	<u>115.8%</u>
Total Expense	<u>34,894.27</u>	<u>32,312.25</u>	<u>2,582.02</u>	<u>108.0%</u>
Net Ordinary Income	<u>7,679.31</u>	<u>11,112.75</u>	<u>-3,433.44</u>	<u>69.1%</u>
Net Income	<u><u>7,679.31</u></u>	<u><u>11,112.75</u></u>	<u><u>-3,433.44</u></u>	<u><u>69.1%</u></u>