

San Juan River Resort POA
Balance Sheet - Modified Accrual
As of March 31, 2021

| | <u>Mar 31, 21</u> |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Citizen's Bank | |
| Cash Contingency | 1,000.00 |
| Cash - Operating | 43,295.23 |
| Cash - Legal | 49,390.35 |
| | <hr/> |
| Total Citizen's Bank | 93,685.58 |
| | <hr/> |
| Total Checking/Savings | 93,685.58 |
| Accounts Receivable | |
| Accounts Receivable | 5,869.00 |
| | <hr/> |
| Total Accounts Receivable | 5,869.00 |
| | <hr/> |
| Total Current Assets | 99,554.58 |
| Fixed Assets | |
| Equipment | 3,420.80 |
| Signs | 2,263.80 |
| Buildings | 25,848.31 |
| Accumulated Depreciation | -14,197.80 |
| | <hr/> |
| Total Fixed Assets | 17,335.11 |
| | <hr/> |
| TOTAL ASSETS | 116,889.69 |
| | <hr/> <hr/> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Deferred Revenue-POA Dues | 6,467.00 |
| | <hr/> |
| Total Other Current Liabilities | 6,467.00 |
| | <hr/> |
| Total Current Liabilities | 6,467.00 |
| | <hr/> |
| Total Liabilities | 6,467.00 |
| Equity | |
| Retained Earnings | 81,523.91 |
| Net Income | 28,898.78 |
| | <hr/> |
| Total Equity | 110,422.69 |
| | <hr/> |
| TOTAL LIABILITIES & EQUITY | 116,889.69 |
| | <hr/> <hr/> |

San Juan River Resort POA
Profit & Loss - Cash Basis
March 2021

| | <u>Mar 21</u> |
|---------------------------|-----------------|
| Ordinary Income/Expense | |
| Income | |
| POA Dues | 5,597.00 |
| Bldg Plan Approval Permit | 70.00 |
| | <hr/> |
| Total Income | 5,667.00 |
| | <hr/> |
| Gross Profit | 5,667.00 |
| Expense | |
| Insurance | 45.00 |
| Professional Fees | |
| Management Company | 500.00 |
| Accounting | 216.00 |
| | <hr/> |
| Total Professional Fees | 716.00 |
| Rent | 50.00 |
| Utilities | 25.85 |
| | <hr/> |
| Total Expense | 836.85 |
| | <hr/> |
| Net Ordinary Income | 4,830.15 |
| | <hr/> |
| Net Income | <u>4,830.15</u> |

San Juan River Resort POA
Profit & Loss - YTD - Cash Basis
January through March 2021

| | <u>Jan - Mar 21</u> |
|---------------------------|---------------------|
| Ordinary Income/Expense | |
| Income | |
| POA Dues | 37,204.58 |
| Bldg Plan Approval Permit | 105.00 |
| | <hr/> |
| Total Income | 37,309.58 |
| | <hr/> |
| Gross Profit | 37,309.58 |
| Expense | |
| Insurance | 45.00 |
| Postage and Delivery | 137.00 |
| Printing and Reproduction | 92.58 |
| Professional Fees | |
| Management Company | 1,500.00 |
| Accounting | 1,243.00 |
| Legal Fees | 5,089.67 |
| Documents and Records | 140.00 |
| | <hr/> |
| Total Professional Fees | 7,972.67 |
| Rent | 50.00 |
| Supplies | 36.00 |
| Utilities | 77.55 |
| | <hr/> |
| Total Expense | 8,410.80 |
| | <hr/> |
| Net Ordinary Income | 28,898.78 |
| | <hr/> |
| Net Income | <u>28,898.78</u> |

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through March 2021

| | <u>Jan - Mar 21</u> | <u>Budget</u> | <u>\$ Over Bud...</u> | <u>% of Budget</u> |
|---------------------------|-------------------------|-------------------------|-------------------------|---------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| POA Dues | 37,204.58 | 43,425.00 | -6,220.42 | 85.7% |
| Bldg Plan Approval Permit | 105.00 | 0.00 | 105.00 | 100.0% |
| Total Income | <u>37,309.58</u> | <u>43,425.00</u> | <u>-6,115.42</u> | <u>85.9%</u> |
| Gross Profit | 37,309.58 | 43,425.00 | -6,115.42 | 85.9% |
| Expense | | | | |
| Insurance | | | | |
| Errors & Omissions | 45.00 | 0.00 | 45.00 | 100.0% |
| Total Insurance | 45.00 | 0.00 | 45.00 | 100.0% |
| Postage and Delivery | 137.00 | 130.00 | 7.00 | 105.4% |
| Printing and Reproduction | 92.58 | 0.00 | 92.58 | 100.0% |
| Professional Fees | | | | |
| Management Company | 1,500.00 | 1,500.00 | 0.00 | 100.0% |
| Accounting | 1,243.00 | 1,100.00 | 143.00 | 113.0% |
| Legal Fees | 5,089.67 | 6,000.00 | -910.33 | 84.8% |
| Documents and Reco... | 140.00 | 0.00 | 140.00 | 100.0% |
| Total Professional Fees | <u>7,972.67</u> | <u>8,600.00</u> | <u>-627.33</u> | <u>92.7%</u> |
| Rent | 50.00 | 0.00 | 50.00 | 100.0% |
| Supplies | | | | |
| Office | 36.00 | 0.00 | 36.00 | 100.0% |
| Total Supplies | 36.00 | 0.00 | 36.00 | 100.0% |
| Utilities | | | | |
| Electric | | | | |
| Entrance Lights | 77.55 | 77.55 | 0.00 | 100.0% |
| Total Electric | <u>77.55</u> | <u>77.55</u> | <u>0.00</u> | <u>100.0%</u> |
| Total Utilities | <u>77.55</u> | <u>77.55</u> | <u>0.00</u> | <u>100.0%</u> |
| Total Expense | <u>8,410.80</u> | <u>8,807.55</u> | <u>-396.75</u> | <u>95.5%</u> |
| Net Ordinary Income | <u>28,898.78</u> | <u>34,617.45</u> | <u>-5,718.67</u> | <u>83.5%</u> |
| Net Income | <u><u>28,898.78</u></u> | <u><u>34,617.45</u></u> | <u><u>-5,718.67</u></u> | <u><u>83.5%</u></u> |