

San Juan River Resort POA
Balance Sheet - Modified Accrual
As of February 28, 2021

	Feb 28, 21
ASSETS	
Current Assets	
Checking/Savings	
Citizen's Bank	
Cash Contingency	1,000.00
Cash - Operating	38,258.08
Cash - Legal	49,390.35
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Total Citizen's Bank	88,648.43
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Total Checking/Savings	88,648.43
Accounts Receivable	
Accounts Receivable	11,673.00
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Total Accounts Receivable	11,673.00
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Total Current Assets	100,321.43
Fixed Assets	
Equipment	3,420.80
Signs	2,263.80
Buildings	25,848.31
Accumulated Depreciation	-14,197.80
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Total Fixed Assets	17,335.11
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TOTAL ASSETS	117,656.54
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue-POA Dues	12,064.00
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Total Other Current Liabilities	12,064.00
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Total Current Liabilities	12,064.00
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Total Liabilities	12,064.00
Equity	
Retained Earnings	81,523.91
Net Income	24,068.63
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Total Equity	105,592.54
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TOTAL LIABILITIES & EQUITY	117,656.54
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San Juan River Resort POA
Profit & Loss - Cash Basis
February 2021

	<u>Feb 21</u>
Ordinary Income/Expense	
Income	
POA Dues	9,798.58
Total Income	<u>9,798.58</u>
Gross Profit	9,798.58
Expense	
Postage and Delivery	7.00
Printing and Reproduction	92.58
Professional Fees	2,865.67
Utilities	25.85
Total Expense	<u>2,991.10</u>
Net Ordinary Income	<u>6,807.48</u>
Net Income	<u><u>6,807.48</u></u>

San Juan River Resort POA
Profit & Loss - YTD - Cash Basis
January through February 2021

	<u>Jan - Feb 21</u>
Ordinary Income/Expense	
Income	
POA Dues	31,607.58
Bldg Plan Approval Permit	35.00
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Total Income	31,642.58
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Gross Profit	31,642.58
Expense	
Postage and Delivery	137.00
Printing and Reproduction	92.58
Professional Fees	7,256.67
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Supplies	36.00
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Utilities	51.70
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Total Expense	7,573.95
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Net Ordinary Income	24,068.63
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Net Income	<u>24,068.63</u>

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through February 2021

	Jan - Feb 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
POA Dues	31,607.58	38,000.00	-6,392.42	83.2%
Late Fees	0.00	0.00	0.00	0.0%
Lien Fee	0.00	0.00	0.00	0.0%
Bldg Plan Approval Permit	35.00	0.00	35.00	100.0%
Total Income	<u>31,642.58</u>	<u>38,000.00</u>	<u>-6,357.42</u>	<u>83.3%</u>
Gross Profit	31,642.58	38,000.00	-6,357.42	83.3%
Expense				
Capital Purchase	0.00	0.00	0.00	0.0%
Dues and Subscriptions	0.00	0.00	0.00	0.0%
Fencing	0.00	0.00	0.00	0.0%
Filing Fees	0.00	0.00	0.00	0.0%
Fish Stocking	0.00	0.00	0.00	0.0%
Insurance	0.00	0.00	0.00	0.0%
Licenses and Permits	0.00	0.00	0.00	0.0%
Lien Filing & Release	0.00	0.00	0.00	0.0%
Postage and Delivery	137.00	130.00	7.00	105.4%
Printing and Reproduction	92.58	0.00	92.58	100.0%
Professional Fees				
Management Company	1,000.00	1,000.00	0.00	100.0%
Contingency	0.00	0.00	0.00	0.0%
Accounting	1,027.00	800.00	227.00	128.4%
Legal Fees	5,089.67	4,000.00	1,089.67	127.2%
Documents and Reco...	140.00	0.00	140.00	100.0%
Total Professional Fees	<u>7,256.67</u>	<u>5,800.00</u>	<u>1,456.67</u>	<u>125.1%</u>
Rent	0.00	0.00	0.00	0.0%
Repairs & Maintenance	0.00	0.00	0.00	0.0%
Security	0.00	0.00	0.00	0.0%
Supplies				
Office	36.00	0.00	36.00	100.0%
Total Supplies	<u>36.00</u>	<u>0.00</u>	<u>36.00</u>	<u>100.0%</u>
Utilities				
Electric				
Entrance Lights	51.70	51.70	0.00	100.0%
Total Electric	<u>51.70</u>	<u>51.70</u>	<u>0.00</u>	<u>100.0%</u>
Waste Disposal	0.00	0.00	0.00	0.0%
Total Utilities	<u>51.70</u>	<u>51.70</u>	<u>0.00</u>	<u>100.0%</u>
Total Expense	<u>7,573.95</u>	<u>5,981.70</u>	<u>1,592.25</u>	<u>126.6%</u>
Net Ordinary Income	<u>24,068.63</u>	<u>32,018.30</u>	<u>-7,949.67</u>	<u>75.2%</u>
Net Income	<u>24,068.63</u>	<u>32,018.30</u>	<u>-7,949.67</u>	<u>75.2%</u>