

San Juan River Resort POA
Balance Sheet - Modified Accrual
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Citizen's Bank	
Cash Contingency	1,000.00
Cash - Operating	35,285.00
Cash - Legal	29,833.80
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Total Citizen's Bank	66,118.80
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Total Checking/Savings	66,118.80
Accounts Receivable	
Accounts Receivable	-1,060.00
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Total Accounts Receivable	-1,060.00
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Total Current Assets	65,058.80
Fixed Assets	
Equipment	3,420.80
Signs	2,263.80
Buildings	25,848.31
Accumulated Depreciation	-14,197.80
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Total Fixed Assets	17,335.11
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TOTAL ASSETS	82,393.91
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue-POA Dues	870.00
	<hr/>
Total Other Current Liabilities	870.00
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Total Current Liabilities	870.00
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Total Liabilities	870.00
Equity	
Retained Earnings	73,494.71
Net Income	8,029.20
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Total Equity	81,523.91
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TOTAL LIABILITIES & EQUITY	82,393.91
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San Juan River Resort POA
Profit & Loss - Cash Basis
December 2020

	<u>Dec 20</u>
Ordinary Income/Expense	
Income	
POA Dues	193.00
Bldg Plan Approval Permit	35.00
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Total Income	228.00
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Gross Profit	228.00
Expense	
Capital Purchase	225.13
Postage and Delivery	144.95
Printing and Reproduction	390.25
Professional Fees	662.00
Utilities	25.85
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Total Expense	1,448.18
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Net Ordinary Income	-1,220.18
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Net Income	-1,220.18
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San Juan River Resort POA
Profit & Loss - YTD - Cash Basis
 January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
POA Dues	44,389.96
Late Fees	610.00
Lien Fee	199.70
Bldg Plan Approval Permit	245.00
Total Income	45,444.66
Gross Profit	45,444.66
Expense	
Capital Purchase	
Mailbox/Kiosk Building	1,000.00
Landscaping	715.98
Pavilion-Aspen Lake	510.84
Animal Waste Stations	806.03
Total Capital Purchase	3,032.85
Filing Fees	10.00
Fish Stocking	3,899.00
Insurance	
Errors & Omissions	125.00
Liability Insurance	658.00
Total Insurance	783.00
Licenses and Permits	38.00
Lien Filing & Release	354.00
Postage and Delivery	546.50
Printing and Reproduction	656.25
Professional Fees	
Management Company	6,000.00
Accounting	2,402.00
Legal Fees	16,893.45
Documents and Records	490.00
Total Professional Fees	25,785.45
Rent	480.00
Repairs & Maintenance	
Grounds & Parks	777.68
Total Repairs & Maintenance	777.68
Utilities	
Electric	352.73
Waste Disposal	700.00
Total Utilities	1,052.73
Total Expense	37,415.46
Net Ordinary Income	8,029.20

San Juan River Resort POA
Profit & Loss - YTD - Cash Basis
January through December 2020

	Jan - Dec 20
Net Income	<u>8,029.20</u>

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
January through December 2020

	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
POA Dues	44,389.96	43,250.00	1,139.96	102.6%
Late Fees	610.00			
Lien Fee	199.70			
Bldg Plan Approval Permit	245.00			
Total Income	<u>45,444.66</u>	<u>43,250.00</u>	<u>2,194.66</u>	<u>105.1%</u>
Gross Profit	45,444.66	43,250.00	2,194.66	105.1%
Expense				
Annual Picnic & Meeting	0.00	300.00	-300.00	0.0%
Capital Purchase				
Mailbox/Kiosk Building	1,000.00	2,000.00	-1,000.00	50.0%
Landscaping	715.98	2,000.00	-1,284.02	35.8%
Pavilion-Aspen Lake	510.84			
Animal Waste Stations	806.03	800.00	6.03	100.8%
Total Capital Purchase	<u>3,032.85</u>	<u>4,800.00</u>	<u>-1,767.15</u>	<u>63.2%</u>
Dues and Subscriptions	0.00	50.00	-50.00	0.0%
Fencing	0.00	500.00	-500.00	0.0%
Filing Fees	10.00	36.00	-26.00	27.8%
Fish Stocking	3,899.00	4,000.00	-101.00	97.5%
Insurance				
Errors & Omissions	125.00	140.00	-15.00	89.3%
Liability Insurance	658.00	800.00	-142.00	82.3%
Total Insurance	<u>783.00</u>	<u>940.00</u>	<u>-157.00</u>	<u>83.3%</u>
Internet	0.00	350.00	-350.00	0.0%
Licenses and Permits	38.00			
Lien Filing & Release	354.00			
Miscellaneous	0.00	200.00	-200.00	0.0%
Postage and Delivery	546.50	300.00	246.50	182.2%
Printing and Reproduction	656.25	100.00	556.25	656.3%
Professional Fees				
Management Company	6,000.00	6,000.00	0.00	100.0%
Accounting	2,402.00	2,700.00	-298.00	89.0%
Board Meeting Recorder	0.00	1,200.00	-1,200.00	0.0%
Legal Fees	16,893.45	11,450.00	5,443.45	147.5%
Documents and Records	490.00	1,000.00	-510.00	49.0%
Total Professional Fees	<u>25,785.45</u>	<u>22,350.00</u>	<u>3,435.45</u>	<u>115.4%</u>
Rent	480.00	240.00	240.00	200.0%
Repairs & Maintenance				
Grounds & Parks	777.68			
Total Repairs & Maintena...	<u>777.68</u>			
Security	0.00	700.00	-700.00	0.0%
Supplies	0.00	50.00	-50.00	0.0%

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through December 2020

	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities				
Electric				
Entrance Lights	<u>352.73</u>	<u>450.00</u>	<u>-97.27</u>	<u>78.4%</u>
Total Electric	<u>352.73</u>	<u>450.00</u>	<u>-97.27</u>	<u>78.4%</u>
Waste Disposal	<u>700.00</u>	<u>700.00</u>	<u>0.00</u>	<u>100.0%</u>
Total Utilities	<u>1,052.73</u>	<u>1,150.00</u>	<u>-97.27</u>	<u>91.5%</u>
Total Expense	<u>37,415.46</u>	<u>36,066.00</u>	<u>1,349.46</u>	<u>103.7%</u>
Net Ordinary Income	<u>8,029.20</u>	<u>7,184.00</u>	<u>845.20</u>	<u>111.8%</u>
Net Income	<u><u>8,029.20</u></u>	<u><u>7,184.00</u></u>	<u><u>845.20</u></u>	<u><u>111.8%</u></u>