

San Juan River Resort POA
Balance Sheet - Modified Accrual
As of November 30, 2020

| | Nov 30, 20 |
|---------------------------------------|------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Citizen's Bank | |
| Cash Contingency | 1,000.00 |
| Cash - Operating | 36,092.18 |
| Cash - Legal | 29,833.80 |
| | <hr/> |
| Total Citizen's Bank | 66,925.98 |
| | <hr/> |
| Total Checking/Savings | 66,925.98 |
| Accounts Receivable | |
| Accounts Receivable | -1,122.00 |
| | <hr/> |
| Total Accounts Receivable | -1,122.00 |
| | <hr/> |
| Total Current Assets | 65,803.98 |
| Fixed Assets | |
| Equipment | 3,420.80 |
| Signs | 2,263.80 |
| Buildings | 25,848.31 |
| Accumulated Depreciation | -14,197.80 |
| | <hr/> |
| Total Fixed Assets | 17,335.11 |
| | <hr/> |
| TOTAL ASSETS | 83,139.09 |
| | <hr/> <hr/> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Deferred Revenue-POA Dues | 895.00 |
| | <hr/> |
| Total Other Current Liabilities | 895.00 |
| | <hr/> |
| Total Current Liabilities | 895.00 |
| | <hr/> |
| Total Liabilities | 895.00 |
| Equity | |
| Retained Earnings | 73,494.71 |
| Net Income | 8,749.38 |
| | <hr/> |
| Total Equity | 82,244.09 |
| | <hr/> |
| TOTAL LIABILITIES & EQUITY | 83,139.09 |
| | <hr/> <hr/> |

San Juan River Resort POA
Profit & Loss - Cash Basis
November 2020

| | <u>Nov 20</u> |
|-------------------------|-------------------------|
| Ordinary Income/Expense | |
| Expense | |
| Professional Fees | |
| Management Company | 500.00 |
| Accounting | 252.00 |
| Legal Fees | <u>2,289.50</u> |
| Total Professional Fees | 3,041.50 |
| Utilities | <u>25.85</u> |
| Total Expense | <u>3,067.35</u> |
| Net Ordinary Income | <u>-3,067.35</u> |
| Net Income | <u><u>-3,067.35</u></u> |

San Juan River Resort POA
Profit & Loss - YTD - Cash Basis
 January through November 2020

| | Jan - Nov 20 |
|-----------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| POA Dues | 44,196.96 |
| Late Fees | 610.00 |
| Lien Fee | 199.70 |
| Bldg Plan Approval Permit | 210.00 |
| Total Income | 45,216.66 |
| Gross Profit | 45,216.66 |
| Expense | |
| Capital Purchase | |
| Mailbox/Kiosk Building | 1,000.00 |
| Landscaping | 490.85 |
| Pavilion-Aspen Lake | 510.84 |
| Animal Waste Stations | 806.03 |
| Total Capital Purchase | 2,807.72 |
| Filing Fees | 10.00 |
| Fish Stocking | 3,899.00 |
| Insurance | 783.00 |
| Licenses and Permits | 38.00 |
| Lien Filing & Release | 354.00 |
| Postage and Delivery | 401.55 |
| Printing and Reproduction | 266.00 |
| Professional Fees | |
| Management Company | 5,500.00 |
| Accounting | 2,240.00 |
| Legal Fees | 16,893.45 |
| Documents and Records | 490.00 |
| Total Professional Fees | 25,123.45 |
| Rent | 480.00 |
| Repairs & Maintenance | |
| Grounds & Parks | 777.68 |
| Total Repairs & Maintenance | 777.68 |
| Utilities | 1,026.88 |
| Total Expense | 35,967.28 |
| Net Ordinary Income | 9,249.38 |
| Net Income | 9,249.38 |

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through November 2020

| | Jan - Nov 20 | Budget | \$ Over Budget | % of Budget |
|--|------------------|------------------|------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| POA Dues | 44,196.96 | 43,250.00 | 946.96 | 102.2% |
| Late Fees | 610.00 | | | |
| Lien Fee | 199.70 | | | |
| Bldg Plan Approval Permit | 210.00 | | | |
| Total Income | <u>45,216.66</u> | <u>43,250.00</u> | <u>1,966.66</u> | <u>104.5%</u> |
| Gross Profit | 45,216.66 | 43,250.00 | 1,966.66 | 104.5% |
| Expense | | | | |
| Annual Picnic & Meeting | 0.00 | 300.00 | -300.00 | 0.0% |
| Capital Purchase | | | | |
| Mailbox/Kiosk Building | 1,000.00 | 2,000.00 | -1,000.00 | 50.0% |
| Landscaping | 490.85 | 2,000.00 | -1,509.15 | 24.5% |
| Pavilion-Aspen Lake | 510.84 | | | |
| Animal Waste Stations | 806.03 | 800.00 | 6.03 | 100.8% |
| Total Capital Purchase | <u>2,807.72</u> | <u>4,800.00</u> | <u>-1,992.28</u> | <u>58.5%</u> |
| Dues and Subscriptions | 0.00 | 50.00 | -50.00 | 0.0% |
| Fencing | 0.00 | 500.00 | -500.00 | 0.0% |
| Filing Fees | 10.00 | 36.00 | -26.00 | 27.8% |
| Fish Stocking | 3,899.00 | 4,000.00 | -101.00 | 97.5% |
| Insurance | | | | |
| Errors & Omissions | 125.00 | 140.00 | -15.00 | 89.3% |
| Liability Insurance | 658.00 | 800.00 | -142.00 | 82.3% |
| Total Insurance | <u>783.00</u> | <u>940.00</u> | <u>-157.00</u> | <u>83.3%</u> |
| Internet | 0.00 | 320.00 | -320.00 | 0.0% |
| Licenses and Permits | 38.00 | | | |
| Lien Filing & Release | 354.00 | | | |
| Miscellaneous | 0.00 | 180.00 | -180.00 | 0.0% |
| Postage and Delivery | 401.55 | 300.00 | 101.55 | 133.9% |
| Printing and Reproduction | 266.00 | 100.00 | 166.00 | 266.0% |
| Professional Fees | | | | |
| Management Company | 5,500.00 | 5,500.00 | 0.00 | 100.0% |
| Accounting | 2,240.00 | 2,450.00 | -210.00 | 91.4% |
| Board Meeting Recorder | 0.00 | 1,100.00 | -1,100.00 | 0.0% |
| Legal Fees | 16,893.45 | 10,450.00 | 6,443.45 | 161.7% |
| Documents and Records | 490.00 | 1,000.00 | -510.00 | 49.0% |
| Total Professional Fees | <u>25,123.45</u> | <u>20,500.00</u> | <u>4,623.45</u> | <u>122.6%</u> |
| Rent | 480.00 | 240.00 | 240.00 | 200.0% |
| Repairs & Maintenance | | | | |
| Grounds & Parks | 777.68 | | | |
| Total Repairs & Maintena... | <u>777.68</u> | | | |
| Security | 0.00 | 700.00 | -700.00 | 0.0% |
| Supplies | 0.00 | 50.00 | -50.00 | 0.0% |

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through November 2020

| | <u>Jan - Nov 20</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|---------------------|------------------------|------------------------|-----------------------|----------------------|
| Utilities | | | | |
| Electric | | | | |
| Entrance Lights | <u>326.88</u> | <u>415.00</u> | <u>-88.12</u> | <u>78.8%</u> |
| Total Electric | <u>326.88</u> | <u>415.00</u> | <u>-88.12</u> | <u>78.8%</u> |
| Waste Disposal | <u>700.00</u> | <u>700.00</u> | <u>0.00</u> | <u>100.0%</u> |
| Total Utilities | <u>1,026.88</u> | <u>1,115.00</u> | <u>-88.12</u> | <u>92.1%</u> |
| Total Expense | <u>35,967.28</u> | <u>34,131.00</u> | <u>1,836.28</u> | <u>105.4%</u> |
| Net Ordinary Income | <u>9,249.38</u> | <u>9,119.00</u> | <u>130.38</u> | <u>101.4%</u> |
| Net Income | <u><u>9,249.38</u></u> | <u><u>9,119.00</u></u> | <u><u>130.38</u></u> | <u><u>101.4%</u></u> |