

San Juan River Resort POA  
Balance Sheet - Modified Accrual  
As of September 30, 2020

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|                                       | <u>Sep 30, 20</u> |
|---------------------------------------|-------------------|
| <b>ASSETS</b>                         |                   |
| Current Assets                        |                   |
| Checking/Savings                      |                   |
| Citizen's Bank                        |                   |
| Cash Contingency                      | 1,000.00          |
| Cash - Operating                      | 41,819.06         |
| Cash - Legal                          | 29,833.80         |
|                                       | <hr/>             |
| Total Citizen's Bank                  | 72,652.86         |
|                                       | <hr/>             |
| Total Checking/Savings                | 72,652.86         |
| Accounts Receivable                   |                   |
| Accounts Receivable                   | -904.00           |
|                                       | <hr/>             |
| Total Accounts Receivable             | -904.00           |
|                                       | <hr/>             |
| Total Current Assets                  | 71,748.86         |
| Fixed Assets                          |                   |
| Equipment                             | 3,420.80          |
| Signs                                 | 2,263.80          |
| Buildings                             | 25,848.31         |
| Accumulated Depreciation              | -14,197.80        |
|                                       | <hr/>             |
| Total Fixed Assets                    | 17,335.11         |
|                                       | <hr/>             |
| <b>TOTAL ASSETS</b>                   | <b>89,083.97</b>  |
|                                       | <hr/> <hr/>       |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |
| Liabilities                           |                   |
| Current Liabilities                   |                   |
| Other Current Liabilities             |                   |
| Deferred Revenue-POA Dues             | 1,113.00          |
|                                       | <hr/>             |
| Total Other Current Liabilities       | 1,113.00          |
|                                       | <hr/>             |
| Total Current Liabilities             | 1,113.00          |
|                                       | <hr/>             |
| Total Liabilities                     | 1,113.00          |
| Equity                                |                   |
| Retained Earnings                     | 73,494.71         |
| Net Income                            | 14,476.26         |
|                                       | <hr/>             |
| Total Equity                          | 87,970.97         |
|                                       | <hr/>             |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>89,083.97</b>  |
|                                       | <hr/> <hr/>       |

San Juan River Resort POA  
Profit & Loss - Cash Basis  
September 2020

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|                         | <u>Sep 20</u> |
|-------------------------|---------------|
| Ordinary Income/Expense |               |
| Income                  |               |
| POA Dues                | 193.00        |
| Late Fees               | 25.00         |
|                         | <hr/>         |
| Total Income            | 218.00        |
|                         | <hr/>         |
| Gross Profit            | 218.00        |
| Expense                 |               |
| Insurance               | 783.00        |
| Licenses and Permits    | 38.00         |
| Lien Filing & Release   | 300.00        |
| Postage and Delivery    | 27.80         |
| Professional Fees       | 1,062.50      |
| Utilities               | 25.85         |
|                         | <hr/>         |
| Total Expense           | 2,237.15      |
|                         | <hr/>         |
| Net Ordinary Income     | -2,019.15     |
|                         | <hr/>         |
| Net Income              | -2,019.15     |
|                         | <hr/> <hr/>   |

**San Juan River Resort POA**  
**Profit & Loss - YTD - Cash Basis**  
January through September 2020

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|                           | <u>Jan - Sep 20</u> |
|---------------------------|---------------------|
| Ordinary Income/Expense   |                     |
| Income                    |                     |
| POA Dues                  | 44,003.96           |
| Late Fees                 | 610.00              |
| Lien Fee                  | 199.70              |
| Bldg Plan Approval Permit | 175.00              |
|                           | <hr/>               |
| Total Income              | 44,988.66           |
|                           | <hr/>               |
| Gross Profit              | 44,988.66           |
| Expense                   |                     |
| Capital Purchase          |                     |
| Mailbox/Kiosk Building    | 1,000.00            |
| Landscaping               | 490.85              |
| Pavilion-Aspen Lake       | 510.84              |
| Animal Waste Stations     | 806.03              |
|                           | <hr/>               |
| Total Capital Purchase    | 2,807.72            |
|                           |                     |
| Filing Fees               | 10.00               |
| Fish Stocking             | 3,899.00            |
|                           |                     |
| Insurance                 | 783.00              |
|                           |                     |
| Licenses and Permits      | 38.00               |
| Lien Filing & Release     | 354.00              |
| Postage and Delivery      | 173.55              |
| Printing and Reproduction | 266.00              |
| Professional Fees         |                     |
| Management Company        | 4,500.00            |
| Accounting                | 1,832.00            |
| Legal Fees                | 14,288.95           |
| Documents and Records     | 105.00              |
|                           | <hr/>               |
| Total Professional Fees   | 20,725.95           |
|                           |                     |
| Rent                      | 480.00              |
| Utilities                 | 975.18              |
|                           | <hr/>               |
| Total Expense             | 30,512.40           |
|                           | <hr/>               |
| Net Ordinary Income       | 14,476.26           |
|                           | <hr/>               |
| Net Income                | 14,476.26           |
|                           | <hr/> <hr/>         |

**San Juan River Resort POA**  
**Profit & Loss Budget vs. Actual - Cash Basis**  
 January through September 2020

|                                | Jan - Sep 20     | Budget           | \$ Over Budget   | % of Budget   |
|--------------------------------|------------------|------------------|------------------|---------------|
| <b>Ordinary Income/Expense</b> |                  |                  |                  |               |
| <b>Income</b>                  |                  |                  |                  |               |
| POA Dues                       | 44,003.96        | 43,250.00        | 753.96           | 101.7%        |
| Late Fees                      | 610.00           |                  |                  |               |
| Lien Fee                       | 199.70           |                  |                  |               |
| Bldg Plan Approval Permit      | 175.00           |                  |                  |               |
| <b>Total Income</b>            | <u>44,988.66</u> | <u>43,250.00</u> | <u>1,738.66</u>  | <u>104.0%</u> |
| <b>Gross Profit</b>            | 44,988.66        | 43,250.00        | 1,738.66         | 104.0%        |
| <b>Expense</b>                 |                  |                  |                  |               |
| Annual Picnic & Meeting        | 0.00             | 300.00           | -300.00          | 0.0%          |
| <b>Capital Purchase</b>        |                  |                  |                  |               |
| Mailbox/Kiosk Building         | 1,000.00         | 2,000.00         | -1,000.00        | 50.0%         |
| Landscaping                    | 490.85           | 2,000.00         | -1,509.15        | 24.5%         |
| Pavilion-Aspen Lake            | 510.84           |                  |                  |               |
| Animal Waste Stations          | 806.03           | 800.00           | 6.03             | 100.8%        |
| <b>Total Capital Purchase</b>  | <u>2,807.72</u>  | <u>4,800.00</u>  | <u>-1,992.28</u> | <u>58.5%</u>  |
| Dues and Subscriptions         | 0.00             | 50.00            | -50.00           | 0.0%          |
| Fencing                        | 0.00             | 500.00           | -500.00          | 0.0%          |
| Filing Fees                    | 10.00            | 36.00            | -26.00           | 27.8%         |
| Fish Stocking                  | 3,899.00         | 4,000.00         | -101.00          | 97.5%         |
| <b>Insurance</b>               |                  |                  |                  |               |
| Errors & Omissions             | 125.00           | 140.00           | -15.00           | 89.3%         |
| Liability Insurance            | 658.00           | 800.00           | -142.00          | 82.3%         |
| <b>Total Insurance</b>         | <u>783.00</u>    | <u>940.00</u>    | <u>-157.00</u>   | <u>83.3%</u>  |
| Internet                       | 0.00             | 260.00           | -260.00          | 0.0%          |
| Licenses and Permits           | 38.00            |                  |                  |               |
| Lien Filing & Release          | 354.00           |                  |                  |               |
| Miscellaneous                  | 0.00             | 140.00           | -140.00          | 0.0%          |
| Postage and Delivery           | 173.55           | 300.00           | -126.45          | 57.9%         |
| Printing and Reproduction      | 266.00           | 100.00           | 166.00           | 266.0%        |
| <b>Professional Fees</b>       |                  |                  |                  |               |
| Management Company             | 4,500.00         | 4,500.00         | 0.00             | 100.0%        |
| Accounting                     | 1,832.00         | 1,950.00         | -118.00          | 93.9%         |
| Board Meeting Recor...         | 0.00             | 900.00           | -900.00          | 0.0%          |
| Legal Fees                     | 14,288.95        | 8,450.00         | 5,838.95         | 169.1%        |
| Documents and Reco...          | 105.00           | 1,000.00         | -895.00          | 10.5%         |
| <b>Total Professional Fees</b> | <u>20,725.95</u> | <u>16,800.00</u> | <u>3,925.95</u>  | <u>123.4%</u> |
| Rent                           | 480.00           | 240.00           | 240.00           | 200.0%        |
| Security                       | 0.00             | 700.00           | -700.00          | 0.0%          |
| Supplies                       | 0.00             | 50.00            | -50.00           | 0.0%          |
| <b>Utilities</b>               |                  |                  |                  |               |
| <b>Electric</b>                |                  |                  |                  |               |
| Entrance Lights                | 275.18           | 345.00           | -69.82           | 79.8%         |
| <b>Total Electric</b>          | <u>275.18</u>    | <u>345.00</u>    | <u>-69.82</u>    | <u>79.8%</u>  |

San Juan River Resort POA  
**Profit & Loss Budget vs. Actual - Cash Basis**  
 January through September 2020

|                     | Jan - Sep 20 | Budget    | \$ Over Budget | % of Budget |
|---------------------|--------------|-----------|----------------|-------------|
| Waste Disposal      | 700.00       | 700.00    | 0.00           | 100.0%      |
| Total Utilities     | 975.18       | 1,045.00  | -69.82         | 93.3%       |
| Total Expense       | 30,512.40    | 30,261.00 | 251.40         | 100.8%      |
| Net Ordinary Income | 14,476.26    | 12,989.00 | 1,487.26       | 111.5%      |
| Net Income          | 14,476.26    | 12,989.00 | 1,487.26       | 111.5%      |