San Juan River Resort POA Balance Sheet - Modified Accrual

As of May 31, 2020

ASSETS Current Assets Checking/Savings Citizen's Bank Cash Contingency Cash - Operating Cash - Legal Total Citizen's Bank Accounts Receivable Accounts Receivable Accounts Receivable Accounts Receivable Accounts Receivable Total Current Assets Equipment Signs Buildings Buildin		May 31, 20
Cash Contingency Cash - Operating Cash - Legal 1,000.00 53,917.73 29,833.80 Total Citizen's Bank 84,751.53 Total Checking/Savings 84,751.53 Accounts Receivable Accounts Receivable Accounts Receivable Accounts Receivable 2,247.85 2,247.85 Total Current Assets 86,999.38 Fixed Assets Equipment Signs 2,263.80 Buildings Accumulated Depreciation -14,197.80 3,420.80 25,848.31 46,264.83 Total Fixed Assets 17,335.11 107AL ASSETS 104,334.49 LIABILITIES & EQUITY Liabilities Other Current Liabilities Other Current Liabilities Other Current Liabilities Total Other Current Liabilities 4,264.85 4,264.85 Total Current Liabilities 4,264.85 4,264.85 Total Liabilities 5,264.85 7,3,494.71 Total Liabilities 6,574.93 73,494.71 Net Income 26,574.93 70,069.64 Total Equity 100,069.64	Current Assets Checking/Savings	
Cash - Legal 29,833.80 Total Citizen's Bank 84,751.53 Total Checking/Savings 84,751.53 Accounts Receivable 2,247.85 Total Accounts Receivable 2,247.85 Total Current Assets 86,999.38 Fixed Assets 86,999.38 Equipment 3,420.80 Signs 2,263.80 Buildings 25,848.31 Accumulated Depreciation -14,197.80 Total Fixed Assets 17,335.11 TOTAL ASSETS 104,334.49 LIABILITIES & EQUITY Liabilities Current Liabilities 4,264.85 Total Other Current Liabilities 4,264.85 Total Current Liabilities 4,264.85 Total Liabilities 4,264.85 Total Liabilities 4,264.85 Total Liabilities 73,494.71 Net income 26,574.93 Total Equity 100,069.64	Cash Contingency	
Total Checking/Savings 84,751.53 Accounts Receivable Accounts Receivable 2,247.85 Total Accounts Receivable 2,247.85 Total Current Assets 86,999.38 Fixed Assets Equipment 3,420.80 Signs 2,263.80 Buildings 25,848.31 Accumulated Depreciation -14,197.80 Total Fixed Assets 17,335.11 TOTAL ASSETS 104,334.49 LIABILITIES & EQUITY 104,334.49 LIABILITIES & EQUITY 4,264.85 Total Other Current Liabilities 4,264.85 Total Other Current Liabilities 4,264.85 Total Liabilities 4,264.85 Total Liabilities 4,264.85 Equity 73,494.71 Net Income 26,574.93 Total Equity 100,069.64		
Accounts Receivable 2,247.85 Total Accounts Receivable 2,247.85 Total Current Assets 86,999.38 Fixed Assets 86,999.38 Equipment 3,420.80 Signs 2,263.80 Buildings 25,848.31 Accumulated Depreciation -14,197.80 Total Fixed Assets 17,335.11 TOTAL ASSETS 104,334.49 LIABILITIES & EQUITY Liabilities Current Liabilities 0ther Current Liabilities Deferred Revenue-POA Dues 4,264.85 Total Other Current Liabilities 4,264.85 Total Liabilities 4,264.85 Total Liabilities 4,264.85 Equity 73,494.71 Net Income 26,574.93 Total Equity 100,069.64	Total Citizen's Bank	84,751.53
Accounts Receivable 2,247.85 Total Accounts Receivable 2,247.85 Total Current Assets 86,999.38 Fixed Assets 2,263.80 Equipment 3,420.80 Signs 2,263.80 Buildings 25,848.31 Accumulated Depreciation -14,197.80 Total Fixed Assets 17,335.11 TOTAL ASSETS 104,334.49 LIABILITIES & EQUITY Liabilities Current Liabilities 4,264.85 Total Other Current Liabilities 4,264.85 Total Current Liabilities 4,264.85 Total Liabilities 4,264.85 Total Liabilities 4,264.85 Equity 73,494.71 Net Income 26,574.93 Total Equity 100,069.64	Total Checking/Savings	84,751.53
Total Current Assets 86,999.38 Fixed Assets 3,420.80 Equipment 3,420.80 Signs 2,263.80 Buildings 25,848.31 Accumulated Depreciation -14,197.80 Total Fixed Assets 17,335.11 TOTAL ASSETS 104,334.49 LIABILITIES & EQUITY Liabilities Current Liabilities 0ther Current Liabilities Deferred Revenue-POA Dues 4,264.85 Total Other Current Liabilities 4,264.85 Total Current Liabilities 4,264.85 Total Liabilities 4,264.85 Equity 73,494.71 Net Income 26,574.93 Total Equity 100,069.64		2,247.85
Fixed Assets 3,420.80 Signs 2,263.80 Buildings 25,848.31 Accumulated Depreciation -14,197.80 Total Fixed Assets 17,335.11 TOTAL ASSETS 104,334.49 LIABILITIES & EQUITY Liabilities Current Liabilities Current Liabilities Deferred Revenue-POA Dues 4,264.85 Total Other Current Liabilities 4,264.85 Total Current Liabilities 4,264.85 Total Liabilities 4,264.85 Equity 4,264.85 Equity 73,494.71 Net Income 26,574.93 Total Equity 100,069.64	Total Accounts Receivable	2,247.85
Equipment 3,420.80 Signs 2,263.80 Buildings 25,848.31 Accumulated Depreciation -14,197.80 Total Fixed Assets 17,335.11 TOTAL ASSETS 104,334.49 LIABILITIES & EQUITY Liabilities Current Liabilities 0ther Current Liabilities Deferred Revenue-POA Dues 4,264.85 Total Other Current Liabilities 4,264.85 Total Current Liabilities 4,264.85 Total Liabilities 4,264.85 Equity Retained Earnings 73,494.71 Net Income 26,574.93 Total Equity 100,069.64	Total Current Assets	86,999.38
TOTAL ASSETS 104,334.49 LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Deferred Revenue-POA Dues 4,264.85 Total Other Current Liabilities 4,264.85 Total Current Liabilities 4,264.85 Total Liabilities 4,264.85 Equity Retained Earnings 73,494.71 Net Income 26,574.93 Total Equity 100,069.64	Equipment Signs Buildings	2,263.80 25,848.31
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Deferred Revenue-POA Dues Total Other Current Liabilities Total Current Liabilities Total Liabilities 4,264.85 Total Liabilities 4,264.85 Equity Retained Earnings Retained Earnings Net Income Total Equity 100,069.64	Total Fixed Assets	17,335.11
Liabilities Current Liabilities Other Current Liabilities Deferred Revenue-POA Dues Total Other Current Liabilities 4,264.85 Total Current Liabilities 4,264.85 Total Liabilities 4,264.85 Equity Retained Earnings Retained Earnings Net Income 73,494.71 Net Income 100,069.64	TOTAL ASSETS	104,334.49
Total Other Current Liabilities 4,264.85 Total Current Liabilities 4,264.85 Total Liabilities 4,264.85 Equity Retained Earnings 73,494.71 Net Income 26,574.93 Total Equity 100,069.64	Liabilities Current Liabilities Other Current Liabilities	4.264.85
Total Current Liabilities 4,264.85 Total Liabilities 4,264.85 Equity		
Total Liabilities 4,264.85 Equity 73,494.71 Net Income 26,574.93 Total Equity 100,069.64		
Equity 73,494.71 Retained Earnings 73,494.71 Net Income 26,574.93 Total Equity 100,069.64		· · · · · · · · · · · · · · · · · · ·
Retained Earnings 73,494.71 Net Income 26,574.93 Total Equity 100,069.64		4,204.00
	Retained Earnings	•
TOTAL HABILITIES & FOURTY 104 334 49	Total Equity	100,069.64
104,004.40	TOTAL LIABILITIES & EQUITY	104,334.49

San Juan River Resort POA Profit & Loss - Cash Basis May 2020

	May 20
Ordinary Income/Expense Income	
POA Dues Late Fees	1,334.00 100.00
Total Income	1,434.00
Gross Profit	1,434.00
Expense Professional Fees	692.00
Total Expense	692.00
Net Ordinary Income	742.00
Net Income	742.00

San Juan River Resort POA Profit & Loss - YTD - Cash Basis

January through May 2020

	Jan - May 20
Ordinary Income/Expense Income POA Dues Late Fees Lien Fee Bldg Plan Approval Permit	41,301.96 385.00 99.85 140.00
Total Income	41,926.81
Gross Profit	41,926.81
Expense Capital Purchase	1,000.00
Fish Stocking	900.00
Lien Filing & Release Postage and Delivery Printing and Reproduction Professional Fees	54.00 117.95 60.00 12,566.95
Rent Utilities	480.00 172.98
Total Expense	15,351.88
Net Ordinary Income	26,574.93
Net Income	26,574.93

San Juan River Resort POA Profit & Loss Budget vs. Actual - Cash Basis January through May 2020

	Jan - May 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income POA Dues Late Fees Lien Fee	41,301.96 385.00 99.85	43,250.00	-1,948.04	95.5%
Bldg Plan Approval Permit	140.00			
Total Income	41,926.81	43,250.00	-1,323.19	96.9%
Gross Profit	41,926.81	43,250.00	-1,323.19	96.9%
Expense				
Annual Picnic & Meeting Capital Purchase	0.00	0.00	0.00	0.0%
Mailbox/Kiosk Building	1,000.00	0.00	1,000.00	100.0%
Landscaping	0.00	0.00	0.00	0.0%
Animal Waste Stations	0.00	800.00	-800.00	0.0%
Total Capital Purchase	1,000.00	800.00	200.00	125.0%
Dues and Subscriptions	0.00	50.00	-50.00	0.0%
Fencing .	0.00	250.00	-250.00	0.0%
Filing Fees	0.00	36.00	-36.00	0.0%
Fish Stocking	900.00	4,000.00	-3,100.00	22.5%
Insurance				
Errors & Omissions	0.00	140.00	-140.00	0.0%
Liability Insurance	0.00	800.00	-800.00	0.0%
Total Insurance	0.00	940.00	-940.00	0.0%
Internet	0.00	140.00	-140.00	0.0%
Lien Filing & Release	54.00			
Miscellaneous	0.00	75.00	-75.00	0.0%
Postage and Delivery	117.95	210.00	-92.05	56.2%
Printing and Reproduction	60.00	35.00	25.00	171.4%
Professional Fees	0.500.00	0.500.00	0.00	400.00/
Management Company	2,500.00	2,500.00	0.00	100.0%
Accounting Board Meeting Recor	1,226.00	1,250.00 500.00	-24.00 -500.00	98.1% 0.0%
Legal Fees	0.00 8,840.95	4,600.00	4,240.95	192.2%
Documents and Reco	0.00	300.00	-300.00	0.0%
Total Professional Fees	12,566.95	9,150.00	3,416.95	137.3%
Rent	480.00	240.00	240.00	200.0%
Security	0.00	0.00	0.00	0.0%
Supplies	0.00	25.00	-25.00	0.0%
Utilities				
Electric				
Entrance Lights	172.98	175.00	-2.02	98.8%
Total Electric	172.98	175.00	-2.02	98.8%

San Juan River Resort POA Profit & Loss Budget vs. Actual - Cash Basis January through May 2020

	Jan - May 20	Budget	\$ Over Budget	% of Budget
Waste Disposal	0.00	0.00	0.00	0.0%
Total Utilities	172.98	175.00	-2.02	98.8%
Total Expense	15,351.88	16,126.00	-774.12	95.2%
Net Ordinary Income	26,574.93	27,124.00	-549.07	98.0%
Net Income	26,574.93	27,124.00	-549.07	98.0%