

San Juan River Resort POA  
Balance Sheet - Modified Accrual  
As of May 31, 2020

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	<u>May 31, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Citizen's Bank	
Cash Contingency	1,000.00
Cash - Operating	53,917.73
Cash - Legal	29,833.80
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Total Citizen's Bank	84,751.53
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Total Checking/Savings	84,751.53
Accounts Receivable	
Accounts Receivable	2,247.85
	<hr/>
Total Accounts Receivable	2,247.85
	<hr/>
Total Current Assets	86,999.38
Fixed Assets	
Equipment	3,420.80
Signs	2,263.80
Buildings	25,848.31
Accumulated Depreciation	-14,197.80
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Total Fixed Assets	17,335.11
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<b>TOTAL ASSETS</b>	<b>104,334.49</b>
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<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue-POA Dues	4,264.85
	<hr/>
Total Other Current Liabilities	4,264.85
	<hr/>
Total Current Liabilities	4,264.85
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Total Liabilities	4,264.85
Equity	
Retained Earnings	73,494.71
Net Income	26,574.93
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Total Equity	100,069.64
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>104,334.49</b>
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San Juan River Resort POA  
Profit & Loss - Cash Basis  
May 2020

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	<u>May 20</u>
Ordinary Income/Expense	
Income	
POA Dues	1,334.00
Late Fees	100.00
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Total Income	1,434.00
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Gross Profit	1,434.00
Expense	
Professional Fees	692.00
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Total Expense	692.00
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Net Ordinary Income	742.00
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Net Income	<u>742.00</u>

San Juan River Resort POA  
Profit & Loss - YTD - Cash Basis  
January through May 2020

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	<u>Jan - May 20</u>
Ordinary Income/Expense	
Income	
POA Dues	41,301.96
Late Fees	385.00
Lien Fee	99.85
Bldg Plan Approval Permit	140.00
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Total Income	41,926.81
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Gross Profit	41,926.81
Expense	
Capital Purchase	1,000.00
Fish Stocking	900.00
Lien Filing & Release	54.00
Postage and Delivery	117.95
Printing and Reproduction	60.00
Professional Fees	12,566.95
Rent	480.00
Utilities	172.98
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Total Expense	15,351.88
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Net Ordinary Income	26,574.93
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Net Income	<u>26,574.93</u>

**San Juan River Resort POA**  
**Profit & Loss Budget vs. Actual - Cash Basis**  
 January through May 2020

	Jan - May 20	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
POA Dues	41,301.96	43,250.00	-1,948.04	95.5%
Late Fees	385.00			
Lien Fee	99.85			
Bldg Plan Approval Permit	140.00			
<b>Total Income</b>	<b>41,926.81</b>	<b>43,250.00</b>	<b>-1,323.19</b>	<b>96.9%</b>
<b>Gross Profit</b>	<b>41,926.81</b>	<b>43,250.00</b>	<b>-1,323.19</b>	<b>96.9%</b>
<b>Expense</b>				
Annual Picnic & Meeting	0.00	0.00	0.00	0.0%
<b>Capital Purchase</b>				
Mailbox/Kiosk Building	1,000.00	0.00	1,000.00	100.0%
Landscaping	0.00	0.00	0.00	0.0%
Animal Waste Stations	0.00	800.00	-800.00	0.0%
<b>Total Capital Purchase</b>	<b>1,000.00</b>	<b>800.00</b>	<b>200.00</b>	<b>125.0%</b>
Dues and Subscriptions	0.00	50.00	-50.00	0.0%
Fencing	0.00	250.00	-250.00	0.0%
Filing Fees	0.00	36.00	-36.00	0.0%
Fish Stocking	900.00	4,000.00	-3,100.00	22.5%
<b>Insurance</b>				
Errors & Omissions	0.00	140.00	-140.00	0.0%
Liability Insurance	0.00	800.00	-800.00	0.0%
<b>Total Insurance</b>	<b>0.00</b>	<b>940.00</b>	<b>-940.00</b>	<b>0.0%</b>
Internet	0.00	140.00	-140.00	0.0%
Lien Filing & Release	54.00			
Miscellaneous	0.00	75.00	-75.00	0.0%
Postage and Delivery	117.95	210.00	-92.05	56.2%
Printing and Reproduction	60.00	35.00	25.00	171.4%
<b>Professional Fees</b>				
Management Company	2,500.00	2,500.00	0.00	100.0%
Accounting	1,226.00	1,250.00	-24.00	98.1%
Board Meeting Recor...	0.00	500.00	-500.00	0.0%
Legal Fees	8,840.95	4,600.00	4,240.95	192.2%
Documents and Reco...	0.00	300.00	-300.00	0.0%
<b>Total Professional Fees</b>	<b>12,566.95</b>	<b>9,150.00</b>	<b>3,416.95</b>	<b>137.3%</b>
Rent	480.00	240.00	240.00	200.0%
Security	0.00	0.00	0.00	0.0%
Supplies	0.00	25.00	-25.00	0.0%
<b>Utilities</b>				
Electric				
Entrance Lights	172.98	175.00	-2.02	98.8%
<b>Total Electric</b>	<b>172.98</b>	<b>175.00</b>	<b>-2.02</b>	<b>98.8%</b>

San Juan River Resort POA  
**Profit & Loss Budget vs. Actual - Cash Basis**  
 January through May 2020

	Jan - May 20	Budget	\$ Over Budget	% of Budget
Waste Disposal	0.00	0.00	0.00	0.0%
Total Utilities	172.98	175.00	-2.02	98.8%
Total Expense	15,351.88	16,126.00	-774.12	95.2%
Net Ordinary Income	26,574.93	27,124.00	-549.07	98.0%
Net Income	26,574.93	27,124.00	-549.07	98.0%