

San Juan River Resort POA  
 Balance Sheet - Modified Accrual  
 As of August 31, 2020

	Aug 31, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Citizen's Bank	
Cash Contingency	1,000.00
Cash - Operating	43,838.21
Cash - Legal	29,833.80
	74,672.01
Total Citizen's Bank	74,672.01
Total Checking/Savings	74,672.01
Accounts Receivable	
Accounts Receivable	-686.00
	-686.00
Total Accounts Receivable	-686.00
Total Current Assets	73,986.01
Fixed Assets	
Equipment	3,420.80
Signs	2,263.80
Buildings	25,848.31
Accumulated Depreciation	-14,197.80
	17,335.11
Total Fixed Assets	17,335.11
<b>TOTAL ASSETS</b>	<b>91,321.12</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue-POA Dues	1,331.00
	1,331.00
Total Other Current Liabilities	1,331.00
Total Current Liabilities	1,331.00
Total Liabilities	1,331.00
Equity	
Retained Earnings	73,494.71
Net Income	16,495.41
	89,990.12
Total Equity	89,990.12
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>91,321.12</b>

San Juan River Resort POA  
Profit & Loss - Cash Basis  
August 2020

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	<u>Aug 20</u>
Ordinary Income/Expense	
Income	
POA Dues	772.00
Late Fees	100.00
Bldg Plan Approval Permit	35.00
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Total Income	907.00
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Gross Profit	907.00
Expense	
Capital Purchase	510.84
Filing Fees	10.00
Professional Fees	
Management Company	500.00
Accounting	102.00
Legal Fees	5,089.50
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Total Professional Fees	5,691.50
Utilities	25.85
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Total Expense	6,238.19
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Net Ordinary Income	-5,331.19
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Net Income	<u><u>-5,331.19</u></u>

San Juan River Resort POA  
Profit & Loss - YTD - Cash Basis  
January through August 2020

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	<u>Jan - Aug 20</u>
Ordinary Income/Expense	
Income	
POA Dues	43,810.96
Late Fees	585.00
Lien Fee	199.70
Bldg Plan Approval Permit	175.00
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Total Income	44,770.66
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Gross Profit	44,770.66
Expense	
Capital Purchase	
Mailbox/Kiosk Building	1,000.00
Landscaping	490.85
Pavilion-Aspen Lake	510.84
Animal Waste Stations	806.03
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Total Capital Purchase	2,807.72
Filing Fees	10.00
Fish Stocking	3,899.00
Lien Filing & Release	54.00
Postage and Delivery	145.75
Printing and Reproduction	266.00
Professional Fees	
Management Company	4,000.00
Accounting	1,628.00
Legal Fees	13,930.45
Documents and Records	105.00
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Total Professional Fees	19,663.45
Rent	480.00
Utilities	949.33
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Total Expense	28,275.25
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Net Ordinary Income	16,495.41
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Net Income	<u>16,495.41</u>

**San Juan River Resort POA**  
**Profit & Loss Budget vs. Actual - Cash Basis**  
 January through August 2020

	Jan - Aug 20	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
POA Dues	43,810.96	43,250.00	560.96	101.3%
Late Fees	585.00			
Lien Fee	199.70			
Bldg Plan Approval Permit	175.00			
<b>Total Income</b>	<u>44,770.66</u>	<u>43,250.00</u>	<u>1,520.66</u>	<u>103.5%</u>
<b>Gross Profit</b>	44,770.66	43,250.00	1,520.66	103.5%
<b>Expense</b>				
Annual Picnic & Meeting	0.00	300.00	-300.00	0.0%
<b>Capital Purchase</b>				
Mailbox/Kiosk Building	1,000.00	1,500.00	-500.00	66.7%
Landscaping	490.85	1,500.00	-1,009.15	32.7%
Pavilion-Aspen Lake	510.84			
Animal Waste Stations	806.03	800.00	6.03	100.8%
<b>Total Capital Purchase</b>	<u>2,807.72</u>	<u>3,800.00</u>	<u>-992.28</u>	<u>73.9%</u>
Dues and Subscriptions	0.00	50.00	-50.00	0.0%
Fencing	0.00	500.00	-500.00	0.0%
Filing Fees	10.00	36.00	-26.00	27.8%
Fish Stocking	3,899.00	4,000.00	-101.00	97.5%
<b>Insurance</b>				
Errors & Omissions	0.00	140.00	-140.00	0.0%
Liability Insurance	0.00	800.00	-800.00	0.0%
<b>Total Insurance</b>	<u>0.00</u>	<u>940.00</u>	<u>-940.00</u>	<u>0.0%</u>
Internet	0.00	230.00	-230.00	0.0%
Lien Filing & Release	54.00			
Miscellaneous	0.00	120.00	-120.00	0.0%
Postage and Delivery	145.75	210.00	-64.25	69.4%
Printing and Reproduction	266.00	100.00	166.00	266.0%
<b>Professional Fees</b>				
Management Company	4,000.00	4,000.00	0.00	100.0%
Accounting	1,628.00	1,700.00	-72.00	95.8%
Board Meeting Recor...	0.00	800.00	-800.00	0.0%
Legal Fees	13,930.45	7,450.00	6,480.45	187.0%
Documents and Reco...	105.00	600.00	-495.00	17.5%
<b>Total Professional Fees</b>	<u>19,663.45</u>	<u>14,550.00</u>	<u>5,113.45</u>	<u>135.1%</u>
Rent	480.00	240.00	240.00	200.0%
Security	0.00	700.00	-700.00	0.0%
Supplies	0.00	25.00	-25.00	0.0%
<b>Utilities</b>				
Electric				
Entrance Lights	249.33	310.00	-60.67	80.4%
<b>Total Electric</b>	<u>249.33</u>	<u>310.00</u>	<u>-60.67</u>	<u>80.4%</u>

San Juan River Resort POA  
**Profit & Loss Budget vs. Actual - Cash Basis**  
 January through August 2020

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	<u>Jan - Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Waste Disposal	700.00	700.00	0.00	100.0%
Total Utilities	949.33	1,010.00	-60.67	94.0%
Total Expense	28,275.25	26,811.00	1,464.25	105.5%
Net Ordinary Income	16,495.41	16,439.00	56.41	100.3%
Net Income	<u>16,495.41</u>	<u>16,439.00</u>	<u>56.41</u>	<u>100.3%</u>