

San Juan River Resort POA
Balance Sheet - Modified Accrual
As of March 31, 2020

| | <u>Mar 31, 20</u> |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Citizen's Bank | |
| Cash Contingency | 1,000.00 |
| Cash - Operating | 52,634.73 |
| Cash - Legal | 29,833.80 |
| | <hr/> |
| Total Citizen's Bank | 83,468.53 |
| | <hr/> |
| Total Checking/Savings | 83,468.53 |
| Accounts Receivable | |
| Accounts Receivable | 7,281.85 |
| | <hr/> |
| Total Accounts Receivable | 7,281.85 |
| | <hr/> |
| Total Current Assets | 90,750.38 |
| Fixed Assets | |
| Equipment | 3,420.80 |
| Signs | 2,263.80 |
| Buildings | 25,848.31 |
| Accumulated Depreciation | -14,197.80 |
| | <hr/> |
| Total Fixed Assets | 17,335.11 |
| | <hr/> |
| TOTAL ASSETS | 108,085.49 |
| | <hr/> <hr/> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Deferred Revenue-POA Dues | 8,825.85 |
| | <hr/> |
| Total Other Current Liabilities | 8,825.85 |
| | <hr/> |
| Total Current Liabilities | 8,825.85 |
| | <hr/> |
| Total Liabilities | 8,825.85 |
| Equity | |
| Retained Earnings | 73,494.71 |
| Net Income | 25,764.93 |
| | <hr/> |
| Total Equity | 99,259.64 |
| | <hr/> |
| TOTAL LIABILITIES & EQUITY | 108,085.49 |
| | <hr/> <hr/> |

San Juan River Resort POA
Profit & Loss - Cash Basis
March 2020

| | <u>Mar 20</u> |
|---------------------------|-----------------|
| Ordinary Income/Expense | |
| Income | |
| POA Dues | 4,632.00 |
| Bldg Plan Approval Permit | 35.00 |
| | <hr/> |
| Total Income | 4,667.00 |
| | <hr/> |
| Gross Profit | 4,667.00 |
| Expense | |
| Postage and Delivery | 6.95 |
| Professional Fees | |
| Management Company | 500.00 |
| Accounting | 200.00 |
| Legal Fees | 1,217.00 |
| | <hr/> |
| Total Professional Fees | 1,917.00 |
| | <hr/> |
| Utilities | 122.98 |
| | <hr/> |
| Total Expense | 2,046.93 |
| | <hr/> |
| Net Ordinary Income | 2,620.07 |
| | <hr/> |
| Net Income | <u>2,620.07</u> |

San Juan River Resort POA
Profit & Loss - YTD - Cash Basis
January through March 2020

| | <u>Jan - Mar 20</u> |
|---------------------------|---------------------|
| Ordinary Income/Expense | |
| Income | |
| POA Dues | 37,265.96 |
| Late Fees | 60.00 |
| Lien Fee | 99.85 |
| Bldg Plan Approval Permit | 35.00 |
| | <hr/> |
| Total Income | 37,460.81 |
| | <hr/> |
| Gross Profit | 37,460.81 |
| Expense | |
| Lien Filing & Release | 54.00 |
| Postage and Delivery | 117.95 |
| Printing and Reproduction | 60.00 |
| Professional Fees | |
| Management Company | 1,500.00 |
| Accounting | 812.00 |
| Legal Fees | 8,498.95 |
| | <hr/> |
| Total Professional Fees | 10,810.95 |
| | |
| Rent | 480.00 |
| Utilities | 172.98 |
| | <hr/> |
| Total Expense | 11,695.88 |
| | <hr/> |
| Net Ordinary Income | 25,764.93 |
| | <hr/> |
| Net Income | <u>25,764.93</u> |

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
January through March 2020

| | Jan - Mar 20 | Budget | \$ Over Budget | % of Budget |
|--------------------------------|------------------|------------------|------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| POA Dues | 37,265.96 | 43,250.00 | -5,984.04 | 86.2% |
| Late Fees | 60.00 | | | |
| Lien Fee | 99.85 | | | |
| Bldg Plan Approval Permit | 35.00 | | | |
| Total Income | <u>37,460.81</u> | <u>43,250.00</u> | <u>-5,789.19</u> | <u>86.6%</u> |
| Gross Profit | 37,460.81 | 43,250.00 | -5,789.19 | 86.6% |
| Expense | | | | |
| Annual Picnic & Meeting | 0.00 | 0.00 | 0.00 | 0.0% |
| Capital Purchase | | | | |
| Mailbox/Kiosk Building | 0.00 | 0.00 | 0.00 | 0.0% |
| Landscaping | 0.00 | 0.00 | 0.00 | 0.0% |
| Animal Waste Stations | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Capital Purchase | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.0%</u> |
| Dues and Subscriptions | 0.00 | 0.00 | 0.00 | 0.0% |
| Fencing | 0.00 | 0.00 | 0.00 | 0.0% |
| Filing Fees | 0.00 | 0.00 | 0.00 | 0.0% |
| Fish Stocking | 0.00 | 0.00 | 0.00 | 0.0% |
| Insurance | | | | |
| Errors & Omissions | 0.00 | 0.00 | 0.00 | 0.0% |
| Liability Insurance | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Insurance | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.0%</u> |
| Internet | 0.00 | 80.00 | -80.00 | 0.0% |
| Lien Filing & Release | 54.00 | | | |
| Miscellaneous | 0.00 | 45.00 | -45.00 | 0.0% |
| Postage and Delivery | 117.95 | 110.00 | 7.95 | 107.2% |
| Printing and Reproduction | 60.00 | 35.00 | 25.00 | 171.4% |
| Professional Fees | | | | |
| Management Company | 1,500.00 | 1,500.00 | 0.00 | 100.0% |
| Accounting | 812.00 | 750.00 | 62.00 | 108.3% |
| Board Meeting Recor... | 0.00 | 300.00 | -300.00 | 0.0% |
| Legal Fees | 8,498.95 | 3,000.00 | 5,498.95 | 283.3% |
| Documents and Reco... | 0.00 | 300.00 | -300.00 | 0.0% |
| Total Professional Fees | <u>10,810.95</u> | <u>5,850.00</u> | <u>4,960.95</u> | <u>184.8%</u> |
| Rent | 480.00 | 240.00 | 240.00 | 200.0% |
| Security | 0.00 | 0.00 | 0.00 | 0.0% |
| Supplies | 0.00 | 0.00 | 0.00 | 0.0% |
| Utilities | | | | |
| Electric | | | | |
| Entrance Lights | 172.98 | 105.00 | 67.98 | 164.7% |
| Total Electric | <u>172.98</u> | <u>105.00</u> | <u>67.98</u> | <u>164.7%</u> |

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through March 2020

| | Jan - Mar 20 | Budget | \$ Over Budget | % of Budget |
|---------------------|--------------|-----------|----------------|-------------|
| Waste Disposal | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Utilities | 172.98 | 105.00 | 67.98 | 164.7% |
| Total Expense | 11,695.88 | 6,465.00 | 5,230.88 | 180.9% |
| Net Ordinary Income | 25,764.93 | 36,785.00 | -11,020.07 | 70.0% |
| Net Income | 25,764.93 | 36,785.00 | -11,020.07 | 70.0% |