

San Juan River Resort POA
Balance Sheet - Modified Accrual
As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Citizen's Bank	
Cash Contingency	1,000.00
Cash - Operating	50,014.66
Cash - Legal	29,833.80
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Total Citizen's Bank	80,848.46
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Total Checking/Savings	80,848.46
Accounts Receivable	
Accounts Receivable	10,988.85
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Total Accounts Receivable	10,988.85
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Total Current Assets	91,837.31
Fixed Assets	
Equipment	3,420.80
Signs	2,263.80
Buildings	25,848.31
Accumulated Depreciation	-14,197.80
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Total Fixed Assets	17,335.11
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TOTAL ASSETS	109,172.42
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue-POA Dues	12,742.85
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Total Other Current Liabilities	12,742.85
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Total Current Liabilities	12,742.85
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Total Liabilities	12,742.85
Equity	
Retained Earnings	73,494.71
Net Income	22,934.86
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Total Equity	96,429.57
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TOTAL LIABILITIES & EQUITY	109,172.42
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San Juan River Resort POA
Profit & Loss - Cash Basis
February 2020

	<u>Feb 20</u>
Ordinary Income/Expense	
Income	
POA Dues	10,229.00
Total Income	<u>10,229.00</u>
Gross Profit	10,229.00
Expense	
Lien Filing & Release	18.00
Postage and Delivery	1.00
Professional Fees	2,882.00
Total Expense	<u>2,901.00</u>
Net Ordinary Income	<u>7,328.00</u>
Net Income	<u><u>7,328.00</u></u>

San Juan River Resort POA
Profit & Loss - YTD - Cash Basis
January through February 2020

	<u>Jan - Feb 20</u>
Ordinary Income/Expense	
Income	
POA Dues	32,423.96
Late Fees	60.00
Lien Fee	99.85
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Total Income	32,583.81
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Gross Profit	32,583.81
Expense	
Lien Filing & Release	54.00
Postage and Delivery	111.00
Printing and Reproduction	60.00
Professional Fees	8,893.95
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Rent	480.00
Utilities	50.00
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Total Expense	9,648.95
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Net Ordinary Income	22,934.86
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Net Income	<u>22,934.86</u>

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through February 2020

	Jan - Feb 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
POA Dues	32,423.96	32,000.00	423.96	101.3%
Late Fees	60.00			
Lien Fee	99.85			
Total Income	<u>32,583.81</u>	<u>32,000.00</u>	<u>583.81</u>	<u>101.8%</u>
Gross Profit	32,583.81	32,000.00	583.81	101.8%
Expense				
Annual Picnic & Meeting	0.00	0.00	0.00	0.0%
Capital Purchase				
Mailbox/Kiosk Building	0.00	0.00	0.00	0.0%
Landscaping	0.00	0.00	0.00	0.0%
Animal Waste Stations	0.00	0.00	0.00	0.0%
Total Capital Purchase	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Dues and Subscriptions	0.00	0.00	0.00	0.0%
Fencing	0.00	0.00	0.00	0.0%
Filing Fees	0.00	0.00	0.00	0.0%
Fish Stocking	0.00	0.00	0.00	0.0%
Insurance				
Errors & Omissions	0.00	0.00	0.00	0.0%
Liability Insurance	0.00	0.00	0.00	0.0%
Total Insurance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Internet	0.00	50.00	-50.00	0.0%
Lien Filing & Release	54.00			
Miscellaneous	0.00	30.00	-30.00	0.0%
Postage and Delivery	111.00	110.00	1.00	100.9%
Printing and Reproduction	60.00	0.00	60.00	100.0%
Professional Fees				
Management Company	1,000.00	1,000.00	0.00	100.0%
Accounting	612.00	500.00	112.00	122.4%
Board Meeting Recor...	0.00	200.00	-200.00	0.0%
Legal Fees	7,281.95	2,000.00	5,281.95	364.1%
Documents and Reco...	0.00	0.00	0.00	0.0%
Total Professional Fees	<u>8,893.95</u>	<u>3,700.00</u>	<u>5,193.95</u>	<u>240.4%</u>
Rent	480.00	240.00	240.00	200.0%
Security	0.00	0.00	0.00	0.0%
Supplies	0.00	0.00	0.00	0.0%
Utilities				
Electric				
Entrance Lights	50.00	70.00	-20.00	71.4%
Total Electric	<u>50.00</u>	<u>70.00</u>	<u>-20.00</u>	<u>71.4%</u>

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through February 2020

	Jan - Feb 20	Budget	\$ Over Budget	% of Budget
Waste Disposal	0.00	0.00	0.00	0.0%
Total Utilities	50.00	70.00	-20.00	71.4%
Total Expense	9,648.95	4,200.00	5,448.95	229.7%
Net Ordinary Income	22,934.86	27,800.00	-4,865.14	82.5%
Net Income	22,934.86	27,800.00	-4,865.14	82.5%