

San Juan River Resort POA
Balance Sheet - Modified Accrual
As of April 30, 2020

	<u>Apr 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Citizen's Bank	
Cash Contingency	1,000.00
Cash - Operating	51,394.73
Cash - Legal	29,833.80
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Total Citizen's Bank	82,228.53
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Total Checking/Savings	82,228.53
Accounts Receivable	
Accounts Receivable	4,204.85
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Total Accounts Receivable	4,204.85
Other Current Assets	
Undeposited Funds	1,308.00
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Total Other Current Assets	1,308.00
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Total Current Assets	87,741.38
Fixed Assets	
Equipment	3,420.80
Signs	2,263.80
Buildings	25,848.31
Accumulated Depreciation	-14,197.80
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Total Fixed Assets	17,335.11
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TOTAL ASSETS	105,076.49
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue-POA Dues	5,748.85
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Total Other Current Liabilities	5,748.85
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Total Current Liabilities	5,748.85
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Total Liabilities	5,748.85
Equity	
Retained Earnings	73,494.71
Net Income	25,832.93
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Total Equity	99,327.64
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TOTAL LIABILITIES & EQUITY	105,076.49
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San Juan River Resort POA
Profit & Loss - Cash Basis
April 2020

	<u>Apr 20</u>
Ordinary Income/Expense	
Income	
POA Dues	2,702.00
Late Fees	225.00
Bldg Plan Approval Permit	105.00
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Total Income	3,032.00
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Gross Profit	3,032.00
Expense	
Capital Purchase	1,000.00
Fish Stocking	900.00
Professional Fees	1,064.00
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Total Expense	2,964.00
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Net Ordinary Income	68.00
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Net Income	<u>68.00</u>

San Juan River Resort POA
Profit & Loss - YTD - Cash Basis
January through April 2020

	<u>Jan - Apr 20</u>
Ordinary Income/Expense	
Income	
POA Dues	39,967.96
Late Fees	285.00
Lien Fee	99.85
Bldg Plan Approval Permit	140.00
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Total Income	40,492.81
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Gross Profit	40,492.81
Expense	
Capital Purchase	1,000.00
Fish Stocking	900.00
Lien Filing & Release	54.00
Postage and Delivery	117.95
Printing and Reproduction	60.00
Professional Fees	11,874.95
Rent	480.00
Utilities	172.98
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Total Expense	14,659.88
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Net Ordinary Income	25,832.93
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Net Income	<u>25,832.93</u>

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through April 2020

	Jan - Apr 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
POA Dues	39,967.96	43,250.00	-3,282.04	92.4%
Late Fees	285.00			
Lien Fee	99.85			
Bldg Plan Approval Permit	140.00			
Total Income	<u>40,492.81</u>	<u>43,250.00</u>	<u>-2,757.19</u>	<u>93.6%</u>
Gross Profit	40,492.81	43,250.00	-2,757.19	93.6%
Expense				
Annual Picnic & Meeting	0.00	0.00	0.00	0.0%
Capital Purchase				
Mailbox/Kiosk Building	1,000.00	0.00	1,000.00	100.0%
Landscaping	0.00	0.00	0.00	0.0%
Animal Waste Stations	0.00	0.00	0.00	0.0%
Total Capital Purchase	<u>1,000.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>100.0%</u>
Dues and Subscriptions	0.00	0.00	0.00	0.0%
Fencing	0.00	0.00	0.00	0.0%
Filing Fees	0.00	0.00	0.00	0.0%
Fish Stocking	900.00	0.00	900.00	100.0%
Insurance				
Errors & Omissions	0.00	0.00	0.00	0.0%
Liability Insurance	0.00	0.00	0.00	0.0%
Total Insurance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Internet	0.00	110.00	-110.00	0.0%
Lien Filing & Release	54.00			
Miscellaneous	0.00	60.00	-60.00	0.0%
Postage and Delivery	117.95	110.00	7.95	107.2%
Printing and Reproduction	60.00	35.00	25.00	171.4%
Professional Fees				
Management Company	2,000.00	2,000.00	0.00	100.0%
Accounting	1,034.00	1,000.00	34.00	103.4%
Board Meeting Recor...	0.00	400.00	-400.00	0.0%
Legal Fees	8,840.95	3,800.00	5,040.95	232.7%
Documents and Reco...	0.00	300.00	-300.00	0.0%
Total Professional Fees	<u>11,874.95</u>	<u>7,500.00</u>	<u>4,374.95</u>	<u>158.3%</u>
Rent	480.00	240.00	240.00	200.0%
Security	0.00	0.00	0.00	0.0%
Supplies	0.00	25.00	-25.00	0.0%
Utilities				
Electric				
Entrance Lights	172.98	140.00	32.98	123.6%
Total Electric	<u>172.98</u>	<u>140.00</u>	<u>32.98</u>	<u>123.6%</u>

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through April 2020

	Jan - Apr 20	Budget	\$ Over Budget	% of Budget
Waste Disposal	0.00	0.00	0.00	0.0%
Total Utilities	172.98	140.00	32.98	123.6%
Total Expense	14,659.88	8,220.00	6,439.88	178.3%
Net Ordinary Income	25,832.93	35,030.00	-9,197.07	73.7%
Net Income	25,832.93	35,030.00	-9,197.07	73.7%