

San Juan River Resort POA
Balance Sheet - Modified Accrual
As of October 31, 2019

	<u>Oct 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Citizen's Bank	60,446.86
Total Checking/Savings	<u>60,446.86</u>
Accounts Receivable	
Accounts Receivable	1,715.00
Total Accounts Receivable	<u>1,715.00</u>
Total Current Assets	62,161.86
Fixed Assets	
Equipment	3,420.80
Signs	2,263.80
Buildings	25,848.31
Accumulated Depreciation	-7,347.80
Total Fixed Assets	<u>24,185.11</u>
TOTAL ASSETS	<u><u>86,346.97</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue-POA Dues	2,118.00
Total Other Current Liabilities	<u>2,118.00</u>
Total Current Liabilities	<u>2,118.00</u>
Total Liabilities	2,118.00
Equity	
Retained Earnings	65,360.26
Net Income	18,868.71
Total Equity	<u>84,228.97</u>
TOTAL LIABILITIES & EQUITY	<u><u>86,346.97</u></u>

San Juan River Resort POA
Profit & Loss - Cash Basis
October 2019

	<u>Oct 19</u>
Ordinary Income/Expense	
Income	
POA Dues	386.00
Late Fees	30.00
Bldg Plan Approval Permit	70.00
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Total Income	486.00
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Gross Profit	486.00
Expense	
Annual Picnic & Meeting	253.94
Filing Fees	25.00
Insurance	783.00
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Postage and Delivery	252.78
Professional Fees	2,370.68
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Utilities	29.38
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Total Expense	3,714.78
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Net Ordinary Income	-3,228.78
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Net Income	<u><u>-3,228.78</u></u>

San Juan River Resort POA
Profit & Loss - YTD - Cash Basis
January through October 2019

	<u>Jan - Oct 19</u>
Ordinary Income/Expense	
Income	
POA Dues	42,460.00
Late Fees	175.00
Bldg Plan Approval Permit	70.00
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Total Income	42,705.00
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Gross Profit	42,705.00
Expense	
Annual Picnic & Meeting	253.94
Bank Service Charges	0.00
Filing Fees	35.00
Fish Stocking	3,861.43
Insurance	783.00
Postage and Delivery	765.12
Printing and Reproduction	45.69
Professional Fees	16,088.01
Supplies	126.23
Utilities	1,877.87
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Total Expense	23,836.29
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Net Ordinary Income	18,868.71
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Net Income	<u>18,868.71</u>

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through October 2019

	Jan - Oct 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
POA Dues	42,460.00	43,250.00	-790.00	98.2%
Late Fees	175.00			
Bldg Plan Approval Per...	70.00			
Total Income	<u>42,705.00</u>	<u>43,250.00</u>	<u>-545.00</u>	<u>98.7%</u>
Gross Profit	42,705.00	43,250.00	-545.00	98.7%
Expense				
Annual Picnic & Meeting	253.94	300.00	-46.06	84.6%
Bank Service Charges	0.00			
Capital Purchase				
Mailbox/Kiosk Building	0.00	2,000.00	-2,000.00	0.0%
Landscaping	0.00	2,000.00	-2,000.00	0.0%
Total Capital Purchase	<u>0.00</u>	<u>4,000.00</u>	<u>-4,000.00</u>	<u>0.0%</u>
Dues and Subscriptions	0.00	50.00	-50.00	0.0%
Fencing	0.00	500.00	-500.00	0.0%
Filing Fees	35.00	36.00	-1.00	97.2%
Fish Stocking	3,861.43	4,000.00	-138.57	96.5%
Insurance				
Errors & Omissions	0.00	140.00	-140.00	0.0%
Liability Insurance	783.00	800.00	-17.00	97.9%
Total Insurance	<u>783.00</u>	<u>940.00</u>	<u>-157.00</u>	<u>83.3%</u>
Internet	0.00	350.00	-350.00	0.0%
Miscellaneous	0.00	200.00	-200.00	0.0%
Postage and Delivery	765.12	300.00	465.12	255.0%
Printing and Reproduction	45.69	100.00	-54.31	45.7%
Professional Fees				
Management Company	1,250.00	5,000.00	-3,750.00	25.0%
Contingency	0.00	1,000.00	-1,000.00	0.0%
Accounting	2,260.65	2,700.00	-439.35	83.7%
Board Meeting Recor...	705.43	1,200.00	-494.57	58.8%
Legal Fees	11,043.93	11,450.00	-406.07	96.5%
Survey	828.00			
Total Professional Fees	<u>16,088.01</u>	<u>21,350.00</u>	<u>-5,261.99</u>	<u>75.4%</u>
Rent	0.00	240.00	-240.00	0.0%
Security	0.00	700.00	-700.00	0.0%
Supplies				
Office	126.23	50.00	76.23	252.5%
Total Supplies	<u>126.23</u>	<u>50.00</u>	<u>76.23</u>	<u>252.5%</u>
Utilities				
Electric				
Entrance Lights	234.91	450.00	-215.09	52.2%
Electric - Other	87.96			
Total Electric	<u>322.87</u>	<u>450.00</u>	<u>-127.13</u>	<u>71.7%</u>

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through October 2019

	Jan - Oct 19	Budget	\$ Over Budget	% of Budget
Waste Disposal	1,555.00	700.00	855.00	222.1%
Total Utilities	1,877.87	1,150.00	727.87	163.3%
Total Expense	23,836.29	34,266.00	-10,429.71	69.6%
Net Ordinary Income	18,868.71	8,984.00	9,884.71	210.0%
Net Income	18,868.71	8,984.00	9,884.71	210.0%