

San Juan River Resort POA
Balance Sheet - Modified Accrual
As of November 30, 2019

	<u>Nov 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings Citizen's Bank	<u>57,201.85</u>
Total Checking/Savings	57,201.85
Accounts Receivable Accounts Receivable	<u>1,670.70</u>
Total Accounts Receivable	<u>1,670.70</u>
Total Current Assets	58,872.55
Fixed Assets	
Equipment	3,420.80
Signs	2,263.80
Buildings	25,848.31
Accumulated Depreciation	<u>-7,347.80</u>
Total Fixed Assets	<u>24,185.11</u>
TOTAL ASSETS	<u><u>83,057.66</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities Deferred Revenue-POA Dues	<u>2,073.70</u>
Total Other Current Liabilities	<u>2,073.70</u>
Total Current Liabilities	<u>2,073.70</u>
Total Liabilities	2,073.70
Equity	
Retained Earnings	65,360.26
Net Income	<u>15,623.70</u>
Total Equity	<u>80,983.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>83,057.66</u></u>

San Juan River Resort POA
Profit & Loss - Cash Basis
November 2019

	<u>Nov 19</u>
Ordinary Income/Expense	
Income	
POA Dues	193.00
Late Fees	15.00
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Total Income	208.00
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Gross Profit	208.00
Expense	
Lien Filing & Release	225.00
Postage and Delivery	92.16
Printing and Reproduction	182.40
Professional Fees	2,928.50
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Utilities	24.95
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Total Expense	3,453.01
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Net Ordinary Income	-3,245.01
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Net Income	<u><u>-3,245.01</u></u>

San Juan River Resort POA
Profit & Loss - YTD - Cash Basis
January through November 2019

	<u>Jan - Nov 19</u>
Ordinary Income/Expense	
Income	
POA Dues	42,653.00
Late Fees	190.00
Bldg Plan Approval Permit	70.00
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Total Income	42,913.00
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Gross Profit	42,913.00
Expense	
Annual Picnic & Meeting	253.94
Bank Service Charges	0.00
Filing Fees	35.00
Fish Stocking	3,861.43
Insurance	783.00
Lien Filing & Release	225.00
Postage and Delivery	857.28
Printing and Reproduction	228.09
Professional Fees	19,016.51
Supplies	126.23
Utilities	1,902.82
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Total Expense	27,289.30
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Net Ordinary Income	15,623.70
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Net Income	<u>15,623.70</u>

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through November 2019

	Jan - Nov 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
POA Dues	42,653.00	43,250.00	-597.00	98.6%
Late Fees	190.00			
Bldg Plan Approval Per...	70.00			
Total Income	<u>42,913.00</u>	<u>43,250.00</u>	<u>-337.00</u>	<u>99.2%</u>
Gross Profit	42,913.00	43,250.00	-337.00	99.2%
Expense				
Annual Picnic & Meeting	253.94	300.00	-46.06	84.6%
Bank Service Charges	0.00			
Capital Purchase				
Mailbox/Kiosk Building	0.00	2,000.00	-2,000.00	0.0%
Landscaping	0.00	2,000.00	-2,000.00	0.0%
Total Capital Purchase	<u>0.00</u>	<u>4,000.00</u>	<u>-4,000.00</u>	<u>0.0%</u>
Dues and Subscriptions	0.00	50.00	-50.00	0.0%
Fencing	0.00	500.00	-500.00	0.0%
Filing Fees	35.00	36.00	-1.00	97.2%
Fish Stocking	3,861.43	4,000.00	-138.57	96.5%
Insurance				
Errors & Omissions	0.00	140.00	-140.00	0.0%
Liability Insurance	783.00	800.00	-17.00	97.9%
Total Insurance	<u>783.00</u>	<u>940.00</u>	<u>-157.00</u>	<u>83.3%</u>
Internet	0.00	350.00	-350.00	0.0%
Lien Filing & Release	225.00			
Miscellaneous	0.00	200.00	-200.00	0.0%
Postage and Delivery	857.28	300.00	557.28	285.8%
Printing and Reproduction	228.09	100.00	128.09	228.1%
Professional Fees				
Management Company	1,750.00	5,000.00	-3,250.00	35.0%
Contingency	0.00	1,000.00	-1,000.00	0.0%
Accounting	2,494.65	2,700.00	-205.35	92.4%
Board Meeting Recor...	705.43	1,200.00	-494.57	58.8%
Legal Fees	13,238.43	11,450.00	1,788.43	115.6%
Survey	828.00			
Total Professional Fees	<u>19,016.51</u>	<u>21,350.00</u>	<u>-2,333.49</u>	<u>89.1%</u>
Rent	0.00	240.00	-240.00	0.0%
Security	0.00	700.00	-700.00	0.0%
Supplies				
Office	126.23	50.00	76.23	252.5%
Total Supplies	<u>126.23</u>	<u>50.00</u>	<u>76.23</u>	<u>252.5%</u>

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through November 2019

	<u>Jan - Nov 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities				
Electric				
Entrance Lights	259.86	450.00	-190.14	57.7%
Electric - Other	87.96			
Total Electric	<u>347.82</u>	<u>450.00</u>	<u>-102.18</u>	<u>77.3%</u>
Waste Disposal	<u>1,555.00</u>	<u>700.00</u>	<u>855.00</u>	<u>222.1%</u>
Total Utilities	<u>1,902.82</u>	<u>1,150.00</u>	<u>752.82</u>	<u>165.5%</u>
Total Expense	<u>27,289.30</u>	<u>34,266.00</u>	<u>-6,976.70</u>	<u>79.6%</u>
Net Ordinary Income	<u>15,623.70</u>	<u>8,984.00</u>	<u>6,639.70</u>	<u>173.9%</u>
Net Income	<u><u>15,623.70</u></u>	<u><u>8,984.00</u></u>	<u><u>6,639.70</u></u>	<u><u>173.9%</u></u>