

San Juan River Resort POA
Balance Sheet - Modified Accrual
As of September 30, 2019

	<u>Sep 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Citizen's Bank	63,675.64
Total Checking/Savings	63,675.64
Accounts Receivable	
Accounts Receivable	2,131.00
Total Accounts Receivable	2,131.00
Total Current Assets	65,806.64
Fixed Assets	
Equipment	3,420.80
Signs	2,263.80
Buildings	25,848.31
Accumulated Depreciation	-7,347.80
Total Fixed Assets	24,185.11
TOTAL ASSETS	<u>89,991.75</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue-POA Dues	2,534.00
Total Other Current Liabilities	2,534.00
Total Current Liabilities	2,534.00
Total Liabilities	2,534.00
Equity	
Retained Earnings	65,360.26
Net Income	22,097.49
Total Equity	87,457.75
TOTAL LIABILITIES & EQUITY	<u>89,991.75</u>

San Juan River Resort POA
Profit & Loss - YTD - Cash Basis
January through September 2019

	<u>Jan - Sep 19</u>
Ordinary Income/Expense	
Income	
POA Dues	42,074.00
Late Fees	145.00
Total Income	<u>42,219.00</u>
Gross Profit	42,219.00
Expense	
Bank Service Charges	0.00
Filing Fees	10.00
Fish Stocking	3,861.43
Postage and Delivery	512.34
Printing and Reproduction	45.69
Professional Fees	13,717.33
Supplies	126.23
Utilities	1,848.49
Total Expense	<u>20,121.51</u>
Net Ordinary Income	<u>22,097.49</u>
Net Income	<u><u>22,097.49</u></u>

San Juan River Resort POA
Profit & Loss - Cash Basis
September 2019

	<u>Sep 19</u>
Ordinary Income/Expense	
Income	
POA Dues	579.00
Late Fees	30.00
	<u>609.00</u>
Total Income	609.00
Gross Profit	609.00
Expense	
Fish Stocking	303.93
Postage and Delivery	27.40
Professional Fees	2,383.50
Utilities	47.93
	<u>2,762.76</u>
Total Expense	2,762.76
Net Ordinary Income	<u>-2,153.76</u>
Net Income	<u><u>-2,153.76</u></u>

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through September 2019

	Jan - Sep 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
POA Dues	42,074.00	43,250.00	-1,176.00	97.3%
Late Fees	145.00			
Total Income	<u>42,219.00</u>	<u>43,250.00</u>	<u>-1,031.00</u>	<u>97.6%</u>
Gross Profit	42,219.00	43,250.00	-1,031.00	97.6%
Expense				
Annual Picnic & Meeting	0.00	300.00	-300.00	0.0%
Bank Service Charges	0.00			
Capital Purchase				
Mailbox/Kiosk Building	0.00	2,000.00	-2,000.00	0.0%
Landscaping	0.00	2,000.00	-2,000.00	0.0%
Total Capital Purchase	0.00	4,000.00	-4,000.00	0.0%
Dues and Subscriptions	0.00	50.00	-50.00	0.0%
Fencing	0.00	500.00	-500.00	0.0%
Filing Fees	10.00	36.00	-26.00	27.8%
Fish Stocking	3,861.43	4,000.00	-138.57	96.5%
Insurance				
Errors & Omissions	0.00	140.00	-140.00	0.0%
Liability Insurance	0.00	800.00	-800.00	0.0%
Total Insurance	0.00	940.00	-940.00	0.0%
Internet	0.00	350.00	-350.00	0.0%
Miscellaneous	0.00	200.00	-200.00	0.0%
Postage and Delivery	512.34	300.00	212.34	170.8%
Printing and Reproduction	45.69	100.00	-54.31	45.7%
Professional Fees				
Management Company	750.00	5,000.00	-4,250.00	15.0%
Contingency	0.00	1,000.00	-1,000.00	0.0%
Accounting	2,116.65	2,700.00	-583.35	78.4%
Board Meeting Recor...	705.43	1,200.00	-494.57	58.8%
Legal Fees	9,389.25	11,450.00	-2,060.75	82.0%
Survey	756.00			
Total Professional Fees	<u>13,717.33</u>	<u>21,350.00</u>	<u>-7,632.67</u>	<u>64.2%</u>
Rent	0.00	240.00	-240.00	0.0%
Security	0.00	700.00	-700.00	0.0%
Supplies				
Office	126.23	50.00	76.23	252.5%
Total Supplies	126.23	50.00	76.23	252.5%
Utilities				
Electric				
Entrance Lights	209.96	450.00	-240.04	46.7%
Electric - Other	83.53			
Total Electric	<u>293.49</u>	<u>450.00</u>	<u>-156.51</u>	<u>65.2%</u>

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through September 2019

	<u>Jan - Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Waste Disposal	1,555.00	700.00	855.00	222.1%
Total Utilities	1,848.49	1,150.00	698.49	160.7%
Total Expense	20,121.51	34,266.00	-14,144.49	58.7%
Net Ordinary Income	22,097.49	8,984.00	13,113.49	246.0%
Net Income	<u>22,097.49</u>	<u>8,984.00</u>	<u>13,113.49</u>	<u>246.0%</u>