

San Juan River Resort POA
Balance Sheet - Modified Accrual
As of August 31, 2019

	<u>Aug 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings Citizen's Bank	<u>65,829.40</u>
Total Checking/Savings	<u>65,829.40</u>
Accounts Receivable Accounts Receivable	<u>2,755.00</u>
Total Accounts Receivable	<u>2,755.00</u>
Total Current Assets	<u>68,584.40</u>
Fixed Assets	
Equipment	3,420.80
Signs	2,263.80
Buildings	25,848.31
Accumulated Depreciation	<u>-7,347.80</u>
Total Fixed Assets	<u>24,185.11</u>
TOTAL ASSETS	<u><u>92,769.51</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue-POA Dues	<u>3,158.00</u>
Total Other Current Liabilities	<u>3,158.00</u>
Total Current Liabilities	<u>3,158.00</u>
Total Liabilities	<u>3,158.00</u>
Equity	
Retained Earnings	65,360.26
Net Income	<u>24,251.25</u>
Total Equity	<u>89,611.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>92,769.51</u></u>

San Juan River Resort POA
Profit & Loss - Cash Basis
August 2019

	<u>Aug 19</u>
Ordinary Income/Expense	
Expense	
Filing Fees	10.00
Postage and Delivery	5.00
Professional Fees	1,484.50
Utilities	<u>809.59</u>
Total Expense	<u>2,309.09</u>
Net Ordinary Income	<u>-2,309.09</u>
Net Income	<u><u>-2,309.09</u></u>

San Juan River Resort POA
Profit & Loss - YTD - Cash Basis
January through August 2019

	<u>Jan - Aug 19</u>
Ordinary Income/Expense	
Income	
POA Dues	41,495.00
Late Fees	115.00
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Total Income	41,610.00
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Gross Profit	41,610.00
Expense	
Bank Service Charges	0.00
Filing Fees	10.00
Fish Stocking	3,557.50
Postage and Delivery	484.94
Printing and Reproduction	45.69
Professional Fees	11,333.83
Supplies	126.23
Utilities	1,800.56
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Total Expense	17,358.75
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Net Ordinary Income	24,251.25
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Net Income	<u>24,251.25</u>

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through August 2019

	Jan - Aug 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
POA Dues	41,495.00	43,250.00	-1,755.00	95.9%
Late Fees	115.00			
Total Income	<u>41,610.00</u>	<u>43,250.00</u>	<u>-1,640.00</u>	<u>96.2%</u>
Gross Profit	41,610.00	43,250.00	-1,640.00	96.2%
Expense				
Annual Picnic & Meeting	0.00	300.00	-300.00	0.0%
Bank Service Charges	0.00			
Capital Purchase				
Mailbox/Kiosk Building	0.00	2,000.00	-2,000.00	0.0%
Landscaping	0.00	2,000.00	-2,000.00	0.0%
Total Capital Purchase	0.00	4,000.00	-4,000.00	0.0%
Dues and Subscriptions	0.00	50.00	-50.00	0.0%
Fencing	0.00	500.00	-500.00	0.0%
Filing Fees	10.00	36.00	-26.00	27.8%
Fish Stocking	3,557.50	4,000.00	-442.50	88.9%
Insurance				
Errors & Omissions	0.00	140.00	-140.00	0.0%
Liability Insurance	0.00	800.00	-800.00	0.0%
Total Insurance	0.00	940.00	-940.00	0.0%
Internet	0.00	350.00	-350.00	0.0%
Miscellaneous	0.00	200.00	-200.00	0.0%
Postage and Delivery	484.94	300.00	184.94	161.6%
Printing and Reproduction	45.69	100.00	-54.31	45.7%
Professional Fees				
Management Company	0.00	5,000.00	-5,000.00	0.0%
Contingency	0.00	1,000.00	-1,000.00	0.0%
Accounting	1,912.65	2,700.00	-787.35	70.8%
Board Meeting Recor...	705.43	1,200.00	-494.57	58.8%
Legal Fees	8,409.75	11,450.00	-3,040.25	73.4%
Survey	306.00			
Total Professional Fees	<u>11,333.83</u>	<u>21,350.00</u>	<u>-10,016.17</u>	<u>53.1%</u>
Rent	0.00	240.00	-240.00	0.0%
Security	0.00	700.00	-700.00	0.0%
Supplies				
Office	126.23	50.00	76.23	252.5%
Total Supplies	126.23	50.00	76.23	252.5%
Utilities				
Electric				
Entrance Lights	185.01	450.00	-264.99	41.1%
Electric - Other	60.55			
Total Electric	<u>245.56</u>	<u>450.00</u>	<u>-204.44</u>	<u>54.6%</u>

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
January through August 2019

	Jan - Aug 19	Budget	\$ Over Budget	% of Budget
Waste Disposal	1,555.00	700.00	855.00	222.1%
Total Utilities	1,800.56	1,150.00	650.56	156.6%
Total Expense	17,358.75	34,266.00	-16,907.25	50.7%
Net Ordinary Income	24,251.25	8,984.00	15,267.25	269.9%
Net Income	24,251.25	8,984.00	15,267.25	269.9%