

San Juan River Resort POA
Balance Sheet - Modified Accrual
As of June 30, 2019

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Citizen's Bank	73,179.45
Total Checking/Savings	73,179.45
Accounts Receivable	
Accounts Receivable	3,210.45
Total Accounts Receivable	3,210.45
Total Current Assets	76,389.90
Fixed Assets	
Equipment	3,420.80
Signs	2,263.80
Buildings	25,848.31
Accumulated Depreciation	-7,347.80
Total Fixed Assets	24,185.11
TOTAL ASSETS	<u><u>100,575.01</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue-POA Dues	3,613.45
Total Other Current Liabilities	3,613.45
Total Current Liabilities	3,613.45
Total Liabilities	3,613.45
Equity	
Retained Earnings	65,360.26
Net Income	31,601.30
Total Equity	96,961.56
TOTAL LIABILITIES & EQUITY	<u><u>100,575.01</u></u>

San Juan River Resort POA
Profit & Loss - Cash Basis
June 2019

	<u>Jun 19</u>
Ordinary Income/Expense	
Income	
POA Dues	579.00
Late Fees	45.00
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Total Income	624.00
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Gross Profit	624.00
Expense	
Professional Fees	4,783.10
Utilities	700.00
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Total Expense	5,483.10
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Net Ordinary Income	-4,859.10
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Net Income	<u><u>-4,859.10</u></u>

San Juan River Resort POA
Profit & Loss - YTD - Cash Basis
January through June 2019

	<u>Jan - Jun 19</u>
Ordinary Income/Expense	
Income	
POA Dues	41,302.00
Late Fees	90.00
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Total Income	41,392.00
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Gross Profit	41,392.00
Expense	
Bank Service Charges	0.00
Fish Stocking	560.00
Postage and Delivery	253.09
Professional Fees	8,012.25
Supplies	82.32
Utilities	883.04
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Total Expense	9,790.70
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Net Ordinary Income	31,601.30
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Net Income	<u><u>31,601.30</u></u>

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through June 2019

	Jan - Jun 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
POA Dues	41,302.00	43,250.00	-1,948.00	95.5%
Late Fees	90.00			
Total Income	<u>41,392.00</u>	<u>43,250.00</u>	<u>-1,858.00</u>	<u>95.7%</u>
Gross Profit	41,392.00	43,250.00	-1,858.00	95.7%
Expense				
Annual Picnic & Meeting	0.00	300.00	-300.00	0.0%
Bank Service Charges	0.00			
Capital Purchase				
Mailbox/Kiosk Building	0.00	2,000.00	-2,000.00	0.0%
Landscaping	0.00	2,000.00	-2,000.00	0.0%
Total Capital Purchase	0.00	4,000.00	-4,000.00	0.0%
Dues and Subscriptions	0.00	50.00	-50.00	0.0%
Fencing	0.00	500.00	-500.00	0.0%
Filing Fees	0.00	36.00	-36.00	0.0%
Fish Stocking	560.00	4,000.00	-3,440.00	14.0%
Insurance				
Errors & Omissions	0.00	140.00	-140.00	0.0%
Liability Insurance	0.00	800.00	-800.00	0.0%
Total Insurance	0.00	940.00	-940.00	0.0%
Internet	0.00	350.00	-350.00	0.0%
Miscellaneous	0.00	200.00	-200.00	0.0%
Postage and Delivery	253.09	300.00	-46.91	84.4%
Printing and Reproduction	0.00	100.00	-100.00	0.0%
Professional Fees				
Management Company	0.00	5,000.00	-5,000.00	0.0%
Contingency	0.00	1,000.00	-1,000.00	0.0%
Accounting	1,510.65	2,700.00	-1,189.35	56.0%
Board Meeting Recor...	385.85	1,200.00	-814.15	32.2%
Legal Fees	6,115.75	11,450.00	-5,334.25	53.4%
Total Professional Fees	8,012.25	21,350.00	-13,337.75	37.5%
Rent	0.00	240.00	-240.00	0.0%
Security	0.00	700.00	-700.00	0.0%
Supplies				
Office	82.32	50.00	32.32	164.6%
Total Supplies	82.32	50.00	32.32	164.6%
Utilities				
Electric				
Entrance Lights	160.06	450.00	-289.94	35.6%
Electric - Other	22.98			
Total Electric	183.04	450.00	-266.96	40.7%

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
January through June 2019

	<u>Jan - Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Waste Disposal	700.00	700.00	0.00	100.0%
Total Utilities	883.04	1,150.00	-266.96	76.8%
Total Expense	9,790.70	34,266.00	-24,475.30	28.6%
Net Ordinary Income	31,601.30	8,984.00	22,617.30	351.8%
Net Income	<u>31,601.30</u>	<u>8,984.00</u>	<u>22,617.30</u>	<u>351.8%</u>