

San Juan River Resort POA
Balance Sheet - Modified Accrual
As of October 31, 2018

| | <u>Oct 31, 18</u> |
|--|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings Citizen's Bank | 42,676.18 |
| Total Checking/Savings | <u>42,676.18</u> |
| Accounts Receivable Accounts Receivable | 669.45 |
| Total Accounts Receivable | <u>669.45</u> |
| Total Current Assets | 43,345.63 |
| Fixed Assets | |
| Equipment | 3,420.80 |
| Signs | 2,263.80 |
| Buildings | 25,848.31 |
| Accumulated Depreciation | -7,347.80 |
| Total Fixed Assets | <u>24,185.11</u> |
| TOTAL ASSETS | <u><u>67,530.74</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable Accounts Payable | 37.45 |
| Total Accounts Payable | <u>37.45</u> |
| Total Current Liabilities | <u>37.45</u> |
| Total Liabilities | 37.45 |
| Equity | |
| Retained Earnings | 85,660.49 |
| Net Income | -18,167.20 |
| Total Equity | <u>67,493.29</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>67,530.74</u></u> |

San Juan River Resort POA
Profit & Loss - YTD - Cash Basis
January through October 2018

| | <u>Jan - Oct 18</u> |
|---------------------------|---------------------|
| Ordinary Income/Expense | |
| Income | |
| POA Dues | 27,680.55 |
| Late Fees | 15.00 |
| Bldg Plan Approval Permit | 140.00 |
| | <hr/> |
| Total Income | 27,835.55 |
| | <hr/> |
| Gross Profit | 27,835.55 |
| Expense | |
| Annual Picnic & Meeting | 251.43 |
| Bank Service Charges | 2.00 |
| Fencing | 3,840.00 |
| Filing Fees | 18.00 |
| Insurance | 783.00 |
| | <hr/> |
| Licenses and Permits | 18.00 |
| Postage and Delivery | 87.00 |
| Professional Fees | 12,701.82 |
| | <hr/> |
| Rent | 180.00 |
| Utilities | 403.50 |
| | <hr/> |
| Total Expense | 18,284.75 |
| | <hr/> |
| Net Ordinary Income | 9,550.80 |
| | <hr/> |
| Net Income | <u>9,550.80</u> |

San Juan River Resort POA
Profit & Loss - Cash Basis
October 2018

| | <u>Oct 18</u> |
|-------------------------|-------------------------|
| Ordinary Income/Expense | |
| Expense | |
| Annual Picnic & Meeting | 251.43 |
| Filing Fees | 18.00 |
| Insurance | 783.00 |
| Licenses and Permits | 18.00 |
| Professional Fees | 603.80 |
| Utilities | <u>35.19</u> |
| Total Expense | <u>1,709.42</u> |
| Net Ordinary Income | <u>-1,709.42</u> |
| Net Income | <u><u>-1,709.42</u></u> |

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through October 2018

| | Jan - Oct 18 | Budget | \$ Over Budget | % of Budget |
|--------------------------------|------------------|------------------|------------------|--------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| POA Dues | 27,680.55 | 27,000.00 | 680.55 | 102.5% |
| Fish Donations | 0.00 | 1,400.00 | -1,400.00 | 0.0% |
| Late Fees | 15.00 | | | |
| Bldg Plan Approval Per... | 140.00 | 0.00 | 140.00 | 100.0% |
| Total Income | <u>27,835.55</u> | <u>28,400.00</u> | <u>-564.45</u> | <u>98.0%</u> |
| Gross Profit | 27,835.55 | 28,400.00 | -564.45 | 98.0% |
| Expense | | | | |
| Annual Picnic & Meeting | 251.43 | 300.00 | -48.57 | 83.8% |
| Bank Service Charges | 2.00 | | | |
| Capital Purchase | | | | |
| Mailbox/Kiosk Building | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| Landscaping | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| Total Capital Purchase | <u>0.00</u> | <u>4,000.00</u> | <u>-4,000.00</u> | <u>0.0%</u> |
| Dues and Subscriptions | 0.00 | 50.00 | -50.00 | 0.0% |
| Fencing | 3,840.00 | 500.00 | 3,340.00 | 768.0% |
| Filing Fees | 18.00 | 26.00 | -8.00 | 69.2% |
| Fish Stocking | | | | |
| From Donations | 0.00 | 1,400.00 | -1,400.00 | 0.0% |
| From General Fund | 0.00 | 200.00 | -200.00 | 0.0% |
| Total Fish Stocking | <u>0.00</u> | <u>1,600.00</u> | <u>-1,600.00</u> | <u>0.0%</u> |
| Insurance | | | | |
| Errors & Omissions | 0.00 | 140.00 | -140.00 | 0.0% |
| Liability Insurance | 783.00 | 750.00 | 33.00 | 104.4% |
| Total Insurance | <u>783.00</u> | <u>890.00</u> | <u>-107.00</u> | <u>88.0%</u> |
| Internet | 0.00 | 350.00 | -350.00 | 0.0% |
| Licenses and Permits | 18.00 | | | |
| Miscellaneous | 0.00 | 200.00 | -200.00 | 0.0% |
| Postage and Delivery | 87.00 | 300.00 | -213.00 | 29.0% |
| Printing and Reproduction | 0.00 | 100.00 | -100.00 | 0.0% |
| Professional Fees | | | | |
| Accounting | 1,686.05 | 2,700.00 | -1,013.95 | 62.4% |
| Computer Program | 200.00 | 0.00 | 200.00 | 100.0% |
| Board Meeting Recor... | 300.00 | 1,200.00 | -900.00 | 25.0% |
| Legal Fees | 10,515.77 | 11,450.00 | -934.23 | 91.8% |
| Total Professional Fees | <u>12,701.82</u> | <u>15,350.00</u> | <u>-2,648.18</u> | <u>82.7%</u> |
| Rent | 180.00 | 240.00 | -60.00 | 75.0% |
| Security | 0.00 | 700.00 | -700.00 | 0.0% |
| Supplies | | | | |
| Office | 0.00 | 50.00 | -50.00 | 0.0% |
| Total Supplies | <u>0.00</u> | <u>50.00</u> | <u>-50.00</u> | <u>0.0%</u> |

See Accountant's Compilation Report

San Juan River Resort POA
Profit & Loss Budget vs. Actual - Cash Basis
 January through October 2018

| | <u>Jan - Oct 18</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|---------------------|------------------------|------------------------|------------------------|----------------------|
| Utilities | | | | |
| Electric | | | | |
| Entrance Lights | <u>403.50</u> | <u>450.00</u> | <u>-46.50</u> | <u>89.7%</u> |
| Total Electric | <u>403.50</u> | <u>450.00</u> | <u>-46.50</u> | <u>89.7%</u> |
| Waste Disposal | <u>0.00</u> | <u>700.00</u> | <u>-700.00</u> | <u>0.0%</u> |
| Total Utilities | <u>403.50</u> | <u>1,150.00</u> | <u>-746.50</u> | <u>35.1%</u> |
| Total Expense | <u>18,284.75</u> | <u>25,806.00</u> | <u>-7,521.25</u> | <u>70.9%</u> |
| Net Ordinary Income | <u>9,550.80</u> | <u>2,594.00</u> | <u>6,956.80</u> | <u>368.2%</u> |
| Net Income | <u><u>9,550.80</u></u> | <u><u>2,594.00</u></u> | <u><u>6,956.80</u></u> | <u><u>368.2%</u></u> |

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