

SJRV PROPERTY OWNERS ASSOCIATION
DRAFT 2017 BUDGET, REV #3 File: 2017 Draft SJRV Budget 111616

| | | | | | |
|---------------------------------|-----------|--|--|-------------|---|
| Anticipated '17 Revenues | \$29160 | | | \$29,160.00 | Annual dues: 243 owners X \$120= \$29,160 |
| Anticipated '17 Budget | \$28200 | | | | |
| Difference = | \$ 960.00 | | | | |

| DESCRIPTION | 2016 BUDGET | 2016 YE SPENDING* | 2016 VARIANCE | 2017 BUDGET | 2017 EXPENDITURE DESCRIPTION |
|-------------------------------|--------------------|-------------------|------------------|--------------------|---|
| Administrative | | | | | |
| - Advertising | \$ 50.00 | \$ 0.00 | \$ 50.00 | \$ 25.00 | Miscellaneous. |
| - Postage | \$ 200.00 | \$ 100.00 | \$ 100.00 | \$ 200.00 | Routine mailings. |
| - Printing | \$ 50.00 | \$ 0.00 | \$ 50.00 | \$ 50.00 | Routine printing. |
| - Supplies | \$ 200.00 | \$ 0.00 | \$ 200.00 | \$ 200.00 | Routine office supplies, estimate of spending. |
| - Telephone | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | Note: No cost in 2016 as no Skunk House use. |
| - Property Owner Recognition | \$ 200.00 | \$ 0.00 | \$ 200.00 | \$ 200.00 | Community pride initiative. |
| - Rent for Meeting Room | \$ 200.00 | \$ 170.00 | \$ 30.00 | \$ 200.00 | Rent for Community Center meeting space. |
| - Miscellaneous Fees | \$ 300.00 | \$ 105.00 | \$ 195.00 | \$ 200.00 | Includes filing fees, permits, etc. |
| Sub-Sum= | \$ 1,200.00 | \$ 375.00 | \$ 825.00 | \$ 1,075.00 | |
| Utilities | \$ 400.00 | \$ 400.00 | \$ 0.00 | \$ 400.00 | Entrance lighting only. |
| Third Party Consulting | | | | | |
| - Prof. Fees, Accounting | \$ 3,000.00 | \$ 2,300.00 | \$ 700.00 | \$ 2,700.00 | Accountant fees; Peggy Cotton's firm. |
| - Prof. Fees, Legal | \$ 15,000.00 | \$ 500.00 | \$ 14,500.00 | \$ 15,000.00 | Attorney 200/hr. Quiet title work on common property, PE's, RW's. |
| - Electronic Voting | \$ 500.00 | \$ 0.00 | \$ 500.00 | \$ 0.00 | Proposed electronic system for POA. |

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|----------------------------------|---------------------|--------------------|---------------------|---------------------|---|
| - Internet/Website | \$ 200.00 | \$ 325.00 | \$ (125.00) | \$ 350.00 | Split costs w/ Metro: \$120/yr updates; \$120/yr hosting. \$240/2=\$120/yr. POA cost. |
| Sub-Sum= | \$ 18,700.00 | \$ 3,125.00 | \$ 15,575.00 | \$ 18,050.00 | |
| Contractor Support | | | | | |
| - Security | \$ 600.00 | \$ 600.00 | \$ 0.00 | \$ 650.00 | Holiday support, security services such as July 4 |
| - Annual Picnic | \$ 250.00 | \$ 280.00 | \$ (30.00) | \$ 300.00 | Restroom, food, and supplies for annual picnic. |
| - Fish | \$ 100.00 | \$ 250.00 | \$ (150.00) | \$ 100.00 | Supplemental support of voluntary funding. |
| - Board Meeting Recorder | \$ 600.00 | \$ 500.00 | \$ 100.00 | \$ 600.00 | Recorder for board meetings, \$50/meeting. |
| - Annual Cleanup | \$ 650.00 | \$ 650.00 | \$ 0.00 | \$ 650.00 | Summer dumpster fee. |
| - Parks & Rec Support | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 500.00 | Aspen Pond cleanup, assist Metro in costs. |
| Sub-Sum= | \$ 2,200.00 | \$ 2,280.00 | \$ (80.00) | \$ 2,800.00 | |
| Insurance | \$ 6,740.00 | \$ 6,912.00 | \$ (172.00) | \$ 750.00 | \$750 renewal with new carrier. |
| Repairs & Maintenance | \$ 100.00 | \$ 0.00 | \$ 100.00 | \$ 100.00 | As required. Routine contingency. |
| | | | | | |
| Surveying-Improvements | \$ 350.00 | \$ 0.00 | \$ 350.00 | \$ 250.00 | As required, anticipated support work. |
| Capital Improvements | | | | | |
| - Fencing | \$ 500.00 | \$ 0.00 | \$ 500.00 | \$ 500.00 | Annual maintenance of POA perimeter fencing. |
| - Mail Box Kiosks | \$ 2,500.00 | \$ 260.00 | \$ 2,240.00 | \$ 250.00 | Possible maintenance. |
| - Signage | \$ 200.00 | \$ 0.00 | \$ 200.00 | \$ 5,000.00 | Still need to provide lighting for new signs, electrical work. |

| DESCRIPTION | 2016 BUDGET | 2016 YE SPENDING* | 2016 VARIANCE | 2017 BUDGET | 2017 EXPENDITURE DESCRIPTION |
|----------------------|--------------|-------------------|---------------|--------------|--|
| - Landscaping | \$ 1,000.00 | \$ 600.00 | \$ 400.00 | \$ 500.00 | New for 2016. \$500 for each entrance signs and kiosk landscaping. |
| Sub-Sum= | \$ 4,200.00 | \$ 860.00 | \$ 3,340.00 | \$ 6,250.00 | |
| Grand Sum= | \$ 33,890.00 | \$ 13,952.00 | \$ 19,938.00 | \$ 28,200.00 | |
| | | | | | |
| 2016 Revenues | \$29,160.00 | | | | Annual dues: 243 owners X \$120= \$29,160 |
| 2016 Budget | \$33,890.00 | | | | |
| Difference = | \$(4,730.00) | | | | |
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Richard Ray, Treasurer

(*) NOTE: YE (Year End) is estimated from October YTD.