

SJRV PROPERTY OWNERS ASSOCIATION

2015 BUDGET DRAFT

File: 2015 #5 SJRV BUDGET 120314

Anticipated '15 Revenues				\$29,160.00	Annual dues: 243 owners X \$120= \$29,160
Anticipated '15 Budget				\$35,200.00	
Difference =				\$(6,040.00)	

DESCRIPTION	2014 BUDGET	2014 YE SPENDING*	2014 VARIANCE	2015 BUDGET	EXPENDITURE DESCRIPTION
Administrative					
- Advertising	\$ 50.00	\$ 50.00	\$ 0.00	\$ 50.00	Miscellaneous.
- Postage	\$ 250.00	\$ 290.00	\$ (40.00)	\$ 250.00	Routine mailings.
- Printing	\$ 150.00	\$ 90.00	\$ 60.00	\$ 100.00	Routine printing.
- Supplies	\$ 100.00	\$ 180.00	\$ (80.00)	\$ 200.00	Routine office supplies, estimate of spending.
- Telephone	\$ 300.00	\$ 0.00	\$ 300.00	\$ 50.00	Note: No cost in 2014 as no Skunk House use.
- Property Owner Recognition	\$ 0.00	\$ 0.00	\$ 0.00	\$ 200.00	New. Community pride initiative.
- Miscellaneous	\$ 0.00	\$ 320.00	\$ (320.00)	\$ 300.00	Includes filing fees; dues, permits, etc. (new 2015)
Sub-Sum=	\$ 850.00	\$ 930.00	\$ (80.00)	\$ 1,150.00	
Utilities	\$ 810.00	\$ 950.00	\$ (140.00)	\$ 450.00	Backed out annual aerator costs (Avg. \$41/mo. x 12 = \$492/yr.) which in 2015 will be paid by Metro. POA now paying just for entrance lighting.
Third Party Consulting					
- Prof. Fees, Accounting	\$ 3,500.00	\$ 3,000.00	\$ 500.00	\$ 3,000.00	2013 Avg. \$290/Mo. x 12 = \$3480. Wilson, Rea, Beckel & Associates. Down for 2014 but why?

SJRV PROPERTY OWNERS ASSOCIATION
2015 BUDGET DRAFT File: 2015 #4 SJRV BUDGET 113014

DESCRIPTION	2014 BUDGET	2014 YE SPENDING*	2014 VARIANCE	2015 BUDGET	EXPENDITURE DESCRIPTION
- Prof. Fees, Legal	\$ 5,000.00	\$ 2,300.00	\$ 2,700.00	\$ 5,000.00	Attorney 200/hr. Carryover \$3000 for quiet title work on common property.
- Electronic Voting	\$ 0.00	\$ 0.00	\$ 0.00	\$ 500.00	New - proposed electronic system for POA.
- Internet/Website	\$ 550.00	\$ 400.00	\$ 150.00	\$ 200.00	Split costs w/ Metro: \$120/yr updates; \$120/yr hosting. \$240/2=\$120/yr. POA cost.
Sub-Sum=	\$ 9,050.00	\$ 5,700.00	\$ 3,350.00	\$ 8,700.00	
Contractor Support					
- Security	\$ 700.00	\$ 600.00	\$ 100.00	\$ 600.00	Holiday support, security services such as July 4th holiday. Bill pending!
- Annual Picnic	\$ 300.00	\$ 200.00	\$ 100.00	\$ 200.00	Temporary restroom and supplies for annual election and picnic. Toilet \$125 in 2013.
- Fish	\$ 100.00	\$ 0.00	\$ 100.00	\$ 100.00	Supplemental support of voluntary owner funding.
- Board Meeting Recorder	\$ 600.00	\$ 0.00	\$ 600.00	\$ 600.00	Recorder for board meetings, \$50/meeting.
- Annual Cleanup	\$ 0.00	\$ 650.00	\$ (650.00)	\$ 650.00	Summer dumpster fee.
Sub-Sum=	\$ 1,700.00	\$ 1,450.00	\$ 250.00	\$ 2,150.00	
Insurance	\$ 5,500.00	\$ 6,125.00	\$ (625.00)	\$ 6,300.00	Required for POA Board. Cost keep going up.
Repairs & Maintenance	\$ 100.00	\$ 0.00	\$ 100.00	\$ 100.00	As required. Routine contingency.

DESCRIPTION	2014 BUDGET	2014 YE SPENDING*	2014 VARIANCE	2015 BUDGET	EXPENDITURE DESCRIPTION
Surveying-Improvements	\$ 350.00	\$ 0.00	\$ 350.00	\$ 350.00	As required, anticipated support work.
Capital Improvements					
- Fencing	\$ 2,000.00	\$ 300.00	\$ 1,700.00	\$ 500.00	Maintenance of POA perimeter fencing.
- New Mail Box Kiosks (both main entrances)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 15,000.00	Project estimate at \$15,000. Schedule TBD. Current cash reserves (-\$13,000) may be used for this project as required to cover above budget difference.
- Signage	\$ 8,800.00	\$ 8,000.00	\$ 800.00	\$ 500.00	This was a 2014 improvement. Anticipate minimal carryover cost in 2015.
Sub-Sum=	\$10,800.00	\$ 8,300.00	\$ 2,500.00	\$ 16,000.00	
Grand Sum=	\$29,160.00	\$ 23,455.00	\$ 5,705.00	\$ 35,200.00	
2015 Revenues				\$29,160.00	Annual dues: 243 owners X \$120= \$29,160
2015 Budget				\$ 35,200.00	
Difference =				\$(6,040.00)	

Richard Ray, Treasurer

(*) NOTE: YE (Year End) is estimated only for this draft extrapolated from November YTD.