



WILSON, REA, BECKEL & ASSOCIATES, CPAs, LLC

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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
San Juan River Resort POA
Pagosa Springs, Colorado

We have compiled the accompanying balance sheet of San Juan River Resort POA (POA) as of August 31, 2013, and the related statement of income for the one month and eight months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the POA's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedules of deposits and cash disbursements for the one month then ended and the customer balance summary as of September 4, 2013 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

We are not independent with respect to San Juan River Resort POA.

Wilson, Rea, Beckel & Associates, CPAs, LLC

September 4, 2013

San Juan River Resort - POA
Balance Sheet
 As of August 31, 2013

	<u>Aug 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Citizen's Bank	16,792.33
Total Checking/Savings	<u>16,792.33</u>
Accounts Receivable	
Accounts Receivable	3,185.00
Total Accounts Receivable	<u>3,185.00</u>
Total Current Assets	19,977.33
Fixed Assets	
Equipment	4,620.80
Accumulated Depreciation	<u>-4,620.80</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>19,977.33</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	19,179.77
Net Income	<u>797.56</u>
Total Equity	<u>19,977.33</u>
TOTAL LIABILITIES & EQUITY	<u><u>19,977.33</u></u>

See Accountant's Compilation Report

San Juan River Resort - POA
Profit & Loss
August 2013

	<u>Aug 13</u>
Ordinary Income/Expense	
Expense	
Fencing	375.00
Annual Picnic & Meeting	260.17
Postage and Delivery	3.22
Professional Fees	235.00
Utilities	36.91
	<u>910.30</u>
Total Expense	910.30
Net Ordinary Income	<u>-910.30</u>
Net Income	<u><u>-910.30</u></u>

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San Juan River Resort - POA
Profit & Loss - YTD
 January through August 2013

	<u>Jan - Aug 13</u>
Ordinary Income/Expense	
Income	
Scott Kay Memorial	600.00
POA Dues	29,160.00
Fish Donations	515.00
Bldg Plan Approval Permit	35.00
Total Income	30,310.00
Expense	
Security	567.94
Fencing	18,109.22
Advertising	29.25
Annual Picnic & Meeting	260.17
Fish Stocking	1,166.25
Insurance	6,058.00
Internet	370.73
Postage and Delivery	117.59
Professional Fees	2,233.50
Telephone	154.05
Utilities	445.74
Total Expense	29,512.44
Net Ordinary Income	797.56
Net Income	797.56

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San Juan River Resort POA

Deposits

As of August 31, 2013

<u>Type</u>	<u>Date</u>	<u>Split</u>	<u>Paid Amount</u>
Citizen's Bank Deposit	8/19/2013	Undeposited F...	<u>40.00</u>
Total Citizen's Bank			<u>40.00</u>
TOTAL			<u><u>40.00</u></u>

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San Juan River Resort POA
Cash Disbursements
 As of August 31, 2013

Type	Date	Num	Name	Amount
Citizen's Bank				
Check	8/7/2013	1368	Jan Wittwer	-135.17
Check	8/7/2013	1369	Alpine Portable Toi...	-125.00
Check	8/7/2013	1370	Wilson, Rea, Becke...	-238.22
Check	8/19/2013	1371	LaPlata Electric	-36.91
Check	8/22/2013	1372	Dan * McCollum	-375.00
Total Citizen's Bank				-910.30
TOTAL				-910.30

San Juan River Resort POA
Customer Balance Summary
As of September 4, 2013

	<u>Sep 4, 13</u>
Bullard, Curtis	270.00
Dresch	
Lot 2/42	220.00
Lot 2/43	220.00
	<u> </u>
Total Dresch	440.00
Fay, Marsha	120.00
Gillespie, Richard	
Lot 1/27	120.00
Lot 1/28	120.00
	<u> </u>
Total Gillespie, Richard	240.00
Gunnels, Charles 2-82	930.00
Irwin, Brad	120.00
Leighton, Theodore	
Lot 1/139	-15.00
Lot 1/140	-15.00
	<u> </u>
Total Leighton, Theodore	-30.00
Ludwig, Robert	170.00
Mackey, Ray	320.00
Mann, Tyler	-120.00
McKain, Steve	120.00
Rasmussen, Eric	70.00
Watson, James	120.00
Williams, Guy	
Lot 2/19X	-15.00
	<u> </u>
Total Williams, Guy	-15.00
Young, Gerald	430.00
	<u> </u>
TOTAL	<u><u>3,185.00</u></u>

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